

**THE UNIVERSITY of ILLINOIS at CHICAGO**  
**COLLEGE of BUSINESS ADMINISTRATION**  
**DEPARTMENT of ACCOUNTING**  
**FALL SEMESTER 2006**

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**Managerial Accounting 111**

*“A cynic is someone who knows the cost of everything and the value of nothing” (Oscar Wilde)*

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<b>Time:</b>	<b>Mdy/Wed./Fri. 12:00 - 12:50 LC: C3 Section 10030</b>
<b>Professor:</b>	<b>Peter Chalos, PhD</b>
<b>Office:</b>	<b>2309 University Hall</b>
<b>Office Hours Dr. Chalos:</b>	<b>Mdy/Wed. 1:00 - 2:30</b>
<b>Office Hours Tuyet Ho:</b>	<b>Fri. 1:00-3:00</b>
<b>Telephone:</b>	<b>312 - 996 - 2869</b>
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<b>e-mail Tuyet Ho:</b>	<b>tho5@uic.edu</b>

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***Prerequisites***

Accounting 110. Sophomore standing and enrollment in the College of Business. Concurrent enrollment in accounting 111 is strictly prohibited.

***Course Presentation***

This course is designed to give you a basic ability to use managerial accounting data. Particular emphasis will be given to the service sector of the economy. Actual firm business situations will be used to demonstrate how management accounting applies to various aspects of the value chain. Class methods used to illustrate these decisions include: (i) lectures; (ii) discussion; (iii) problem solving; and (iv) corporate video cases.

***Course Success***

If you do not devote six hours a week to this class beyond lectures, it is highly unlikely that you will succeed to your satisfaction. This is not an online course. Class attendance improves your grade. Your text and calculator are a necessity in class. Electronic quiz and manual homework problem set submissions are required for each chapter. These improve your understanding of the material and exam success. It is a good idea to read the assigned chapter prior to class discussion. Advance reading prior to lectures, followed by conceptual quizzes and problem solving subsequent to lectures, have consistently been found to lead to higher grades. Given the above:

- ? **Students will submit written cumulative assigned chapter homework assignments each Friday. No late homework assignments will be accepted.**
- ? **Electronic quiz submissions will be required for each chapter. No late quiz assignments will be accepted.**

? **Three exams will be given.**

At this point, you must be wondering how this could be possibly be fun to anyone but a future CPA. Have faith. I'll make it interesting.

**Assessment**

Chapter Quizzes	20%
Assignment Problem Sets	20%
Exams (3)	60%

**Required Text**

**Introduction to Management Accounting (13<sup>th</sup> ed). Hongren, Sundem, & Stratton, Prentice - Hall.**

The text is available in the UIC bookstore. The electronic student resources that accompany the text are excellent. Power point lectures, on line quizzes and tutorial videos are available to the student on the Prentice - Hall web site ([www.prenhall.com / hornngren](http://www.prenhall.com/hornngren)) with your student access number. The access number is included with the new text or purchased separately with the used text. If you do not have personal electronic access to the course web site through your own computer, many computer laboratories are available on campus (see [uic.edu/cba/itc](http://uic.edu/cba/itc) for exact locations and room numbers).

**Classroom Courtesy**

Particularly annoying behaviors to other students and, if truth be told, myself, include: punctuating a late arrival to class by letting the door slam, walking over people, and then getting a social update from the person next to you. Compulsively checking your cell phone, forcing others to smell your lunch, sleeping, and making a final dramatic statement about your early departure from class by again letting the door slam are also not popular. Be considerate of others. It will get you far in life. Cheating, I should add, will result in course failure.

**COURSE CALENDAR**

#	Date	Day	Activity & Assignment (skip Appendices unless specified)
1	Aug 28	M	Course Introduction, policies, and resources (Blackboard and other sites)
2	Aug 30	W	Ch 1: Managerial Accounting and the Business Organization.
3	Sep 1	F	Homework Due: 1-31, 1-32, 1-42
	Sep 4	M	Labor Day holiday. (no class)
4	Sep 6	W	Ch 2: Cost Behavior and Cost-Volume Relationships,

			including Appendix 2-A Store 24 Video in class
5	Sep 8	F	Homework Due: 2-A2, 2-33, 2-43, Store 24
6	Sep 11	M	Class: Ch 2 Continued.
7	Sep 13	W	Class: Ch 3: Measurement of Cost Behavior including Appendix 3.
8	Sep 15	F	Homework Due: 2-40, 2-54, 2-67 (Excel)
9	Sep 18	M	Class: Ch 3 Continued.
10	Sep 20	W	Class: Ch 5: Relevant Information and Decision Making: Marketing Decisions.
11	Sep 22	F	Homework Due: 3-A3, 3-34, 3-43, 3-50
12	Sep 25	M	Class: Ch 5 Continued.
13	Sep 27	W	Homework Due: 5-A3, 5-B1, 5-B3, 5- 44 Class: Slack time to catch up and review for exam 1.
14	Sep 29	F	No class. First Examination (Covers Chapters 1, 2, 3, and 5) Time: 6:00 – 8:00 pm Place: TBA
15	Oct 2	M	Class: Ch 6: Relevant Information and Decision Making: Production Decisions.
16	Oct 4	W	Class: Ch 6 Continued.
17	Oct 6	F	Homework Due: 6-B1, 6-36, 6-49, 6-51, 6-59 Deadline for dropping courses.
18	Oct 9	M	Class: Ch 4: Cost Management Systems and Activity-Based Costing. (to page 148)
19	Oct 11	W	Class: Ch 4 Continued. Dell Video in class
20	Oct 13	F	Homework Due: 4-B1, 4-52, 4-55, 4-57, Dell Video
21	Oct 16	M	Class: Ch 12: Cost Allocation.

22	Oct 18	W	Class: Ch 12 Continued.
23	Oct 20	F	Homework Due: 12-A1, 12-26, 12-37, 12-43
24	Oct 23	M	Class: Ch 13: Accounting for Overhead Costs.
25	Oct 25	W	Class: Ch 13 Continued.
26	Oct 27	F	Homework Due: 13-A4, 13-B2, 13-40, 13-56,13- 69 (Excel)
27	Oct 30	M	Class: Slack time to catch up and review for exam 2
28	Nov 1	W	No class. Second Examination (Covers Chapters 6, 4, 12, and 13) Time: 6:00 – 8:00 pm Place: TBA
29	Nov 3	F	Class: Ch 7: The Master Budget.
30	Nov 6	M	Class: Ch 7 Continued. SBA.gov
31	Nov 8	W	Homework Due: 7-30, 7-32
32	Nov 10	F	Homework Due: 7-33, 7-38
33	Nov 13	M	Class: Ch 8: Flexible Budgets and Variance Analysis.
34	Nov 15	W	Class: Ch. 8 Continued Ritz Hotel Video in class
35	Nov 17	F	Homework Due: Ritz, 8-B1, 8-B2,8-30, 8-34,8-46
36	Nov 20	M	Class: Ch 9: Management Control Systems and Responsibility Accounting.
37	Nov 22	W	Class: Ch 9 Continued. Homework Due: 9-B2,9-38, 9-43, 9-48
	Nov 24	F	Thanksgiving holiday. (No class)
38	Nov 27	M	Class: Ch 10: Management Control in Decentralized Organizations.
39	Nov 29	W	Class: Ch 10 Continued.

40	Dec 1	F	Homework Due: 10-A1,10-B2, 10-30, 10-36, 10-44
41	Dec 4	M	Class: Ch 11: Capital Budgeting.
42	Dec 6	W	Class: Ch 11 Continued.
43	Dec 8	F	Homework Due: 11-A2, 11-33, 11-45,11-58
	Dec 12	Tu	Third Examination (Final Exam), (Covers Chapters 7, 8, 9, 10, and 11). Time 6:00 – 8:00 pm      Place: TBA