

THE UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
Department of Accounting

Accounting 111 – Managerial Accounting
Fall 2006

Instructor:

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Office Hours: Monday, Wednesday, and Friday, 2:30 – 4:00 pm.

Prerequisite:

Accounting 110, sophomore standing, and enrollment in the College of Business Administration or approval of the Department of Accounting. (**Important:** Concurrent enrollment in Accounting 110 is not allowed)

Course Objectives:

The main objective of this course is to provide students with a conceptual understanding of managerial accounting, and with the skills for applying the knowledge to decision making.

Catalog Description:

Management planning and control; cost concepts and measurement; cost accounting systems; analysis of cost and volume-profit relationships; standard costs and variances; and budget preparation.

Required Text:

* ***Introduction to Management Accounting***, 13th edition by Charles Horngren, Gary Sundem, and William Stratton, Prentice Hall, 2005.

* ***The Student Resources that accompany the text.***

Teaching Method:

I consider learning to be a joint endeavor. It is my job to facilitate learning. It is your job to read the assigned materials and work the assigned exercises and problems before they are discussed in class. This calls for a lot of effort on your part. However, it is the only way you can successfully learn the course material. The classes are lecture, discussion, and problem solving oriented. You are encouraged to ask questions and provide comments as considered appropriate. Every student is expected to participate.

Grading:

Course final grades will be determined based upon the following criteria:

First Examination	100 points	25%
Second Examination	100 points	25%
Final Examination	100 points	25%
Quizzes	50 points	12.5%
Homework	50 points	12.5%
Total	<u>400</u> points	<u>100%</u>

Final grades will be based on a straight 90, 80, 70, 60, scale for an A, B, C, D, etc. However, the scale may be lowered if deemed necessary.

Incomplete:

Incompletes will be granted only in documented cases of undue hardship or clearly extraordinary circumstances, and according to university policies.

Quizzes:

Six **unannounced** quizzes will be administered throughout the semester, with the lowest quiz grade being dropped. Each quiz is worth ten points. They will be in the form of short problems. There will be no make-up quizzes.

Homework:

Reading assignments include "Summary Problem For Your Review". Skip appendices unless specified. Homework exercises and problems should each be answered separately to ease collection. Homework will randomly be collected on the stated due dates for grading. Late homework or e-mail homework will not be accepted. Written homework solutions will be available on blackboard after the due date.

Exams:

Exams will consist of multiple choice questions. They are to be taken as scheduled in the course calendar. There will be **no make up exams**.

Attendance:

Regular class attendance is essential and expected. There is a direct correlation between attendance and success in the course. If you miss a class session due to sickness or emergency, it is your responsibility to obtain the class notes from a classmate. You are responsible for everything covered in all class sessions.

Academic Integrity:

In all courses, you are expected to conduct yourselves in a manner that is consistent with the university standards of academic honesty. Any student who cheats on an assignment or exam will receive a grade of "E" for the course and may also be dismissed from the university.

General:

Every effort will be made to adhere to the information and schedule set forth in this syllabus. Any changes, which are necessitated as the semester progresses, will be announced on a timely basis. Regular attendance will insure that you are aware of any modification made.

**Accounting 111
COURSE CALENDAR**

#	Date	Day	Activity & Assignment (skip Appendices unless specified)
1	Aug 28	M	Class: Course Introduction, policies, and resources (Blackboard and other sites)
2	Aug 30	W	Class: Ch 1: Managerial Accounting and the business Organization.
3	Sep 1	F	Homework Due: 1 – 31 Class: Ch 1 Continued.
	Sep 4	M	Labor Day holiday. (No Class)
4	Sep 6	W	Homework Due: 1 – 32 1 – 42 Class: Ch 2: Cost Behavior and Cost-Volume Relationships, including Appendix 2-A
5	Sep 8	F	Class: Ch 2 Continued.
6	Sep 11	M	Homework Due: 2-A2 2 – 33 Class: Ch 2 Continued.
7	Sep 13	W	Homework Due: 2 – 67 (Excel) 2 – 40 2 – 54 Class: Ch 3: Measurement of Cost Behavior including Appendix 3.
8	Sep 15	F	Class: Ch 3 Continued.
9	Sep 18	M	Homework Due: 3 – 34 3 – 43 Class: Ch 3 Continued.
10	Sep 20	W	Homework Due: 3 – 50 3-A3 Class: Ch 5: Relevant Information and Decision Making: Marketing Decisions.
11	Sep 22	F	Class: Ch 5 Continued.
12	Sep 25	M	Homework Due: 5-B1 5-B3 Class: Ch 5 Continued.
13	Sep 27	W	Homework Due: 5 – 44 5 – 45 5-A3 Class: Slack time to catch up and review for exam 1.
14	Sep 29	F	No class. First Examination (Covers Chapters 1, 2, 3, and 5) Time: 6:00 – 8:00 pm Place: TBA
15	Oct 2	M	Class: Ch 6: Relevant Information and Decision Making: Production Decisions.
16	Oct 4	W	Class: Ch 6 Continued.

17	Oct 6	F	Homework Due: 6 – 49 6 – 51 Class: Ch 6 Continued.
18	Oct 9	M	Homework Due: 6-B1 6 – 36 6 – 59 Class: Ch 4: Cost Management Systems and Activity-Based Costing. (to page 148)
19	Oct 11	W	Class: Ch 4 Continued.
20	Oct 13	F	Homework Due: 4 – 52 4-B1 Class: Ch 4 Continued.
21	Oct 16	M	Homework Due: 4 – 55 4 – 57 Class: Ch 12: Cost Allocation.
22	Oct 18	W	Class: Ch 12 Continued.
23	Oct 20	F	Homework Due: 12 – 37 12-A1 Class: Ch 12 Continued.
24	Oct 23	M	Homework Due: 12 – 26 12 – 43 Class: Ch 13: Accounting for Overhead Costs.
25	Oct 25	W	Class: Ch 13 Continued.
26	Oct 27	F	Homework Due: 13-B2 13 – 69 (Excel) Class: Ch 13 Continued.
27	Oct 30	M	Homework Due: 13 – 40 13-A4 13 – 56 Class: Slack time to catch up and review for exam 2
28	Nov 1	W	No class. Second Examination (Covers Chapters 6, 4, 12, and 13) Time: 6:00 – 8:00 pm Place: TBA
29	Nov 3	F	Class: Ch 7: The Master Budget.
30	Nov 6	M	Class: Ch 7 Continued.
31	Nov 8	W	Homework Due: 7 – 30 7 – 32 Class: Ch 7 Continued.
32	Nov 10	F	Homework Due: 7 – 33 7 – 38 Class: Ch 8: Flexible Budgets and Variance Analysis.
33	Nov 13	M	Class: Ch 8 Continued.
34	Nov 15	W	Homework Due: 8-B1 8 – 34 Class: Ch 8 Continued.
35	Nov 17	F	Homework Due: 8-B2 8 – 30 8 – 46 Class: Ch 9: Management Control Systems and Responsibility Accounting.
36	Nov 20	M	Class: Ch 9 Continued.
37	Nov 22	W	Homework Due: 9-B2 9 – 38 Class: Ch 9 Continued.
	Nov 24	F	Thanksgiving holiday. (No class)
38	Nov 27	M	Homework Due: 9 – 43 9 – 48 Class: Ch 10: Management Control in Decentralized Organizations.
39	Nov 29	W	Class: Ch 10 Continued.

40	Dec 1	F	Homework Due: 10-A1 10-B2 Class: Ch 10 Continued.
41	Dec 4	M	Homework Due: 10 – 36 10 – 30 10 – 44 Class: Ch 11: Capital Budgeting.
42	Dec 6	W	Homework Due: 11-A2 11-33 Class: Ch 11 Continued.
43	Dec 8	F	Homework Due: 11-45 11 – 58 Class: Ch 11 Continued, and review for third exam.
	Dec 12	Tu	Third Examination (Final Exam), (Covers Chapters 7, 8, 9, 10, and 11). Time 6:00 – 8:00 pm Place: TBA

Please Notice:

- ? It is better to solve the homework problems in the same order they are assigned.
- ? Friday, September 8, is the last day to add or drop a class.
- ? Friday, October 6, is the last day to withdraw from a class with college permission.

Best Wishes