

THE UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
DEPARTMENT OF ACCOUNTING

Accounting 456: Business Law II Business Organizations
Fall 2006

Prerequisite: Advance standing and Business Law 1

Instructor: Associate Professor George Roe

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Topical Coverage:

Business organizations, including: agency, general partnerships, limited partnerships, corporations, limited liability companies, securities regulations, bankruptcy, suretyship, bailments, real property, wills and trusts, accountant's liability.

Textbook Required:

BUSINESS LAW by Smith & Roberson, 13th Edition. Lectures are an integral part of the course; students are held responsible for the contents of the lectures as well as assigned readings in the textbook. Class assignments indicate the topic and chapter to be read prior to each class.

Course Requirements and Grading:

Course grade will be based solely on the student's performance on exams. The exams are non-cumulative and weighted according to their points. The taking of the exams is a course requirement. **Actual exam dates will be announced in class when the dates are available.**

Letter Grades: A=excellent, B=good, C=average, D=poor but passing, F=failure; W=withdrawal from course without penalty; IN=Incomplete will be assigned only under the conditions specified in the University catalog.

Cell Phones/pagers: You are to turn these devices off during class time. NOTE: if a cell phone or pager goes off during class, the offending student will receive a three point reduction per occurrence in their final grade average. **You have been warned.**

Please refer to the "General Course Policy" statement of the Department of Accounting for additional information.

The following session assignments for the corresponding topics are tentative, and not cut in stone. If additional time is needed or desirable for a given subject matter, such time will be so allocated.

CLASS ASSIGNMENT

Session 1: Introduction to Business Organizations.

Session 2: Chapter 20, Agency

Session 3: Chapter 31, Formation and Internal Relations of General Partnership

Session 4: Chapter 32, Operation and Dissolution of General Partnerships.

Session 5: Chapter 34, Nature, Formation and Powers, Chapter 35, Financial Structure

Session 6: Chapters 36, 37, Management Structure, Fundamental Changes

Session 7: Chapter 33, Limited Partnerships and Limited Liability Companies.

Session 8: MID TERM

Session 9: Review of Mid Term, Capstone case, Chapter 39 Bankruptcy

Session 10: Chapters 39, Bankruptcy Cont'd.

Session 11: Chapter 44, 38, Securities Regulations

Session 12: Chapter 49, Intro to Property, Bailments

Session 13: Chapter 50, 51, Interests in Real Property, Transfers of Real Property

Session 14: Chapter 52, Wills and Trusts

Session 15: Chapter 45, Accountant's Liability

Session 16: Review Time Permitting