

THE UNIVERSITY OF ILLIOIS AT CHICAGO
 College of Business Administration * Department of Accounting
 Course Syllabus
 Fall Semester 2006

Accounting 465 Government and Nonprofit Accounting

Credit Hours : 3 hours for undergraduate students (call number 10119); 4 hours for graduate students (call number 19582).

Class time: Tu Th 11:00 a.m. -12:15 p.m. **Classroom:** LH 202

Instructor: Professor James L. Chan jimchan@uic.edu 312-996-2529

Homepage: www.uic.edu/~jimchan

Office: 2310 University **Office hours :** 2-3 Tu Th and by appointment

Catalog course description: Financial transaction analysis and recording system; budget preparation and control; concepts and principles underlying the financial reports of governmental and nonprofit organizations. Prerequisite: Accounting 316.

Course Materials on the Blackboard: Draft chapters from the instructor's textbook manuscript *Government and Nonprofit Accounting: Concepts, Standards and Analysis* will be available for your exclusive use in the course. Please do not distribute further. Course materials are organized in the following folders on the Blackboard:

Course Document	Draft chapters and related materials
Course Information	Homework answers, test answers
Assignments	Study Guides with reading and written assignments
Announcements	What you need to know on a timely basis

Grade determination: A = excellent, B = good, C = average, D = poor, F = fail. The W (withdrawal) grade is not given for unsatisfactory performance after the drop deadline has passed. Students are expected to observe the drop deadline. Other University and Department of Accounting policies, including academic honesty, are incorporated into this course syllabus by reference. Your course grade will be determined as follows:

Evaluation Criteria	Undergraduate Points	Graduate Points
Three tests (each 1 hour)	300	300
Final exam (2 hours, partly cumulative)	200	200
Written homework collections	100	100
1 Case analysis, 2 short essays		100
Total points	600	700

Instructor: James L. Chan, Professor of Accounting, has served as the Ernst & Young Professor, head of the Department of Accounting and director of the Office (now Center) for Governmental Accounting Research and Education at UIC. He is also Professor by Special Appointment at the Graduate School of the Research Institute of Fiscal Science (Beijing), Consulting Professor at Shanghai University of Finance and Economics and at Xiamen University in China. He has also held visiting professorships at the University of Chicago, Tsinghua University (China) and Bocconi University (Italy). He founded and edited nine volumes of *Research in Governmental and Nonprofit Accounting*, and has written over fifty articles and book chapters on government accounting and budgeting issues. He has also consulted with international organizations, the Chinese government, and the Federal Government, state and local governments in the United States. Chan received his Ph.D. (1975), MAS (1973) and BS (1971) from the University of Illinois at Urbana-Champaign, and has been on the UIC faculty since 1981.

Accounting 465 Government and Nonprofit Accounting
Assignment Sheet for Spring Semester, 2005

No.	Date	Topic/Activity	Guide
1	August 29 Tu	Course objectives, contents, policy and procedure. Ch. 1 "Stakeholder Theory of Accounting" – a theoretical framework for govt. and nonprofit accounting	1
2	August 31 Th	Ch. 2 "Business Financial Accounting" -- underlying assumptions and general principles; applicability to govt. and nonprofit organizations, and limitations.	2
3	September 5 Tu		
4	September 7 Th	Ch. 3 "Accounting for Contributions" – non-reciprocal exchanges, promise to give as basis of recognition	3
5	September 12 Tu		
6	September 14 Th		
7	September 19 Tu	Ch. 4 "Nonprofit Organizations' Financial Reporting" – org.-wide financial statements, donor-imposed restrictions	4
8	September 21 Th	Ch. 4 "Nonprofit Organizations' Financial Reporting – financial statement analysis, viability and flexibility	
9	September 26 Tu	Test 1 (Chapters 1-4, ¾ on nonprofit accounting)	
10	September 28 Th	Ch. 7 "Federal Government-wide Financial Reporting and Analysis" – value of accrual accounting and consolidated reporting, stewardship assets and responsibilities	5
11	October 3 Tu		
12	October 5 Th	Ch. 8 "Federal Government-wide Accounting" – impact of recognition criteria	6
13	October 10 Tu	Ch. 9 "Federal Budgeting in Comparison with Federal Accounting" – different and complementary perspectives	
14	October 12 Th	Ch. 10 "Federal Agency Financial Statements and Budgetary Accounting" -- budgetary control	
15	October 17 Tu	Test 2 (Chapters 7-10)	
16	October 19 Th	Ch. 11 "Government-wide Financial Statement and Accounting" – the whole	7
17	October 24 Tu		
18	October 26 Th	Ch. 12 "Fund Classification and Inter-fund Transactions" -- the parts	8
19	October 31 Tu	Ch. 13 "CAFR and Government-wide Financial Analysis" – bringing together the whole and the parts	9
20	November 2 Th		
21	November 7 Tu	Test 3 (Chapters 11-13)	
22	November 9 Th	Ch. 14 "Governmental Activities and Operating Funds (I) – budget estimates in the accounts, operating debts	10
23	November 14 Tu		
24	November 16 Th	Ch. 15 "Governmental Activities and Operating Funds (II) – legal claim as a basis for recognizing taxes and the like	11
25	November 21 Tu	Ch. 16 "Governmental Activities, Capital Project and Debt Service Funds" – financing and managing capital projects, resulting assets and liabilities	12
No class on November 23			
26	November 28 Tu		
27	November 30 Th	Ch. 17 "Business Activities and Enterprise Funds" – the bottom-line of providing divisible public services	13
28	December 5 Tu	Ch. 18 "Fiduciary Activities and Funds" – emphasis on financial time-bombs: pensions and OPEB	14
29	December 7 Th	Conclusion and Review	15
Final Examination (Chapters 14-18)			

