

THE UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
DEPARTMENT OF ACCOUNTING

Accounting 509: Business Law: Commercial Transactions

Fall 2006

4 credit hours

Prerequisite: Admission to MBA College.

Class meets from: Tues. 6:00 pm – 8:30 pm

Instructor: Associate Professor George Roe

Office: 2314 University Hall, Telephone 996-3391 E-mail groe@uic.edu

Topical Coverage: Commercial transactions including: contracts, sales of goods, negotiable instruments, and secured transactions.

Textbook Required:

BUSINESS LAW by Smith & Roberson, 13th Edition. Lectures are an integral part of the course; students are held responsible for the contents of the lectures as well as assigned readings in the textbook. Class assignments indicate the topic and chapter to be read prior to each class session.

Course Requirements and Grading:

Course grade will be based solely on the student's performance on exams. The exams are non-cumulative and weighted according to their points. The taking of exams is a course requirement.

Cell Phones/pagers: You are to turn these devices off during class time. NOTE: if a cell phone or pager goes off during class, the offending student will receive a three point reduction per occurrence in their final grade average. **You have been warned.**

Actual exam dates will be announced in class when the dates are available.

Please refer to the "General Course Policy" statement of the Department of Accounting for additional information.

CLASS ASSIGNMENTS

The following session assignments for the corresponding topics are tentative, and not cut in stone. If additional time is needed or desirable for a given subject matter, such time will be so allocated.

Session 1: Chapter 1, Introduction

Session 2: Chapter 10 Mutual Assent

Session 3: Chapter 12, Consideration

Session 4: Chapters 11 and 13 Conduct Invalidating Assent, Illegal Bargains

Session 5: Chapter 14, Capacity

Session 6: Chapters 15 and 16 Contracts In Writing, Third Party Contracts

Session 7: Chapters 17 and 18, Performance, Breach and Discharge, Remedies

Session 8: MID TERM EXAM

Session 9: Review of Mid term, Chapter 21, Introduction to Sales, Chapter 22, Performance

Session 10: Chapter 23 and 24, Transfer of Title, Risk of Loss, Warranties and Strict Liability

Session 11: Chapter 25, Remedies, Chapter 26, Commercial Paper, Form and Content

Session 12: Chapter 27, Negotiation,

Session 13: Chapter 28, Holder in Due Course,

Session 14: Chapter 29, Liability Chapter 38, Secured Transactions

Session 15: 38, Secured Transactions Cont'd.

Session 16: Review If Time Permitting