

The University of Illinois at Chicago
College of Business Administration
Department of Accounting
Fall Semester 2007

Managerial Accounting 111

Time:	Tu./Th. 9:30 - 10:45 Tu./Th. 11:00 - 12:15
Place:	LC: C6
Professor:	Peter Chalos, PhD
Office:	2301 University Hall
Office Hours	Tu./Th. 1:30 - 2:30
Telephone:	312 - 996 - 2869
e-mail	pchalos @ uic.edu

Prerequisites

Accounting 110. Sophomore standing and enrollment in the College of Business. Concurrent enrollment in accounting 111 is strictly prohibited.

Course Presentation

This course is designed to give you a basic ability to use managerial accounting in business decisions. Actual firm situations will be used to demonstrate how management accounting applies to various aspects of business. Class methods used to illustrate these decisions include: (i) lectures (ii) on line quizzes (iii) homework problems and spreadsheets; and (iv) corporate video cases.

Course Success

If you do not devote six hours a week to this class beyond lectures, it is highly unlikely that you will succeed to your satisfaction. This is not an online course. Class attendance improves your grade. Your text and calculator are a necessity in class. Electronic quiz and manual homework problem set submissions are required for each chapter. The quizzes and problem sets improve your understanding of the material and exam success. It is a good idea to read the assigned chapter prior to class. Advance reading prior to lectures, followed by on line quiz and problem solving feedback have consistently been found to lead to higher grades in management accounting.

- ? **Students will submit weekly written assigned chapter homework assignments as scheduled on the syllabus. No late homework assignments or email assignments will be accepted.**
- ? **Electronic quiz submissions will be required for each chapter. No late quiz assignments will be accepted.**
- ? **Three exams will be given. These are 2 hour exams scheduled on class day evenings from 6:00 – 8:00. Please see the syllabus and reserve these dates.**

Assessment

Chapter Quizzes	20%
Assignment Problem Sets	20%
Exams (3)	60%

Required Text

Introduction to Management Accounting (14th ed)

Hongren, Sundem, Stratton, Burgstahler, and Schatzberg, Prentice - Hall.

The text is available in the UIC bookstore. The electronic student resources that accompany the text are excellent. Power point lectures, on line quizzes and tutorial videos are available to the student on the Prentice - Hall web site ([www.prenhall.com / hornrgren](http://www.prenhall.com/hornrgren)) with your student access number. The access number is included with the new text or purchased separately with the used text. If you do not have personal electronic access to the course web site through your own computer, many computer laboratories are available on campus (see uic.edu/cba/itc for exact locations and room numbers).

Classroom Courtesy

Particularly annoying behaviors to other students and, if truth be told, myself, include: punctuating a late arrival to class by letting the door slam, walking over people, and then getting a social update from the person next to you. Compulsively checking your cell phone, forcing others to smell your lunch, sleeping, and making a final dramatic statement about your early departure from class by again letting the door slam are also not popular. Be considerate of fellow students.

COURSE CALENDAR

#	Date	Day	Activity & Assignment
1	Aug 28	Tu	Course Introduction, policies, and resources (Blackboard and other sites)
2	Aug 30	Th	Ch 1: Managerial Accounting and the Business Organization. Homework Due: 1-33, 1-44, 1-52.
3	Sept 4	Tu	Ch 2: Cost Behavior and Cost-Volume Relationships, including Appendix 2-A, 2B. Store 24 Video in class.
4	Sept 6	Th	Ch 2: Cost Behavior and Cost-Volume Relationships, including Appendix 2-A, 2B. Homework Due: 2-A2, 2-35, 2-37.
5	Sept 11	Tu	Ch 3: Measurement of Cost Behavior, including Appendix 3. Homework Due: 2-65 (Excel) Store 24.
6	Sept 13	Th	Ch 3: Measurement of Cost Behavior, including Appendix 3. Homework Due: 3-34, 3-43, 3-50.
8	Sept 18	Tu	Ch 4: Cost Accumulation and Allocation (not Appendix) Dell Video in class
9	Sept 20	Th	Ch 4: Cost Accumulation and Allocation (not Appendix) Homework Due: 4A2, 4B1, 4-51, Dell
10	Sept 25	Tu	Ch 5: Relevant Information and Decision Making: Pricing Decisions.
11	Sept 27	Th	Ch 5: Relevant Information and Decision Making: Pricing Decisions. Homework Due: 5A3, 5B3, 5-36, 5-42
12	Oct 2	Tu	No class Exam 1: 6:00 – 8:00 Location TBA
13	Oct 4	Th	Class: Ch 6: Relevant Information and Decision Making:

			Operational Decisions. Nantucket Nectars Video in class.
14	Oct 9	Tu	Ch 6: Relevant Information and Decision Making: Operational Decisions. Homework Due: 6-33, 6-37,6-38,6-45,Nantucket Nectars
15	Oct 11	Th	Ch 7: The Master Budget including Appendix 7. SBA.Gov
16	Oct 16	Tu	Ch 7: The Master Budget Homework Due: 7-29, 7-38, 7-47 Excel
17	Oct 18	Th	Ch 8: Flexible Budgets and Variance Analysis. Ritz Hotel Video in class.
18	Oct 23	Tu	Ch 8: Flexible Budgets and Variance Analysis. Homework Due: 8-34, 8-40, 8-44, Ritz.
19	Oct 25	Th	Ch 9: Management Control Systems.
20	Oct 30	Tu	Ch 9: Management Control Systems. Homework Due: 9-A3, 9-42, 9-43, 9-49
21	Nov 1	Th	Ch 10: Decentralized Control.
22	Nov 6	Tu	Ch 10: Decentralized Control Homework Due: 10-29, 10-30, 10-35, 10-39
23	Nov 8	Th	Exam Review
24	Nov 13	Tu	No class Exam 2: 6:00 – 8:00 Location TBA
25	Nov 15	Th	Ch 11: Capital Budgeting (not Appendix)
26	Nov 20	Tu	Ch 11: Capital Budgeting Homework Due: 11-37, 11-44, 11-54,11-58
27	Nov. 22	Th	Thanksgiving No Class
28	Nov 27	Tu	Ch 12: Cost Allocation (not Appendix)
29	Nov 29	Th	Ch 12: Cost Allocation Homework Due: 12: B2, 12-29, 12-35

30	Dec 4	Tu	Ch 13: Overhead Costs (p. 589-597, 604-605 only) (no Appendix) Homework Due: 13-B2, 13-46
31	Dec. 6	Th	Ch. 14: Job Costing (p.637-643 only) Homework Due: 14-B1,14-42
32	Dec10-14		Finals Week