



**UNIVERSITY OF ILLINOIS AT CHICAGO**  
**College of Business Administration**  
**Accounting 315: Intermediate Financial Accounting I**  
**Fall 2007**

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**Class schedule & Classroom**

10036 & 10039:	M,W,F	11:00 am -11:50 am, BH 308
10045:	M,W,F	1:00 pm - 1:50 pm, LH 202
10041 :	M,W,F	2:00 pm - 2:50 pm, LH 202

**COURSE OBJECTIVES:**

The course covers accounting theory and practice relating to asset valuation and, their impact on income measurement and financial position. We will examine issues in financial reporting from both preparer and user perspectives. The basic objectives of the course are:

1. learning current U.S. financial reporting practices
2. understanding how financial reports are prepared, read and interpreted
3. gaining knowledge of the functions, practices, limitations, and challenges of financial accounting
4. acquiring the ability to identify and analyze financial reporting problems in both forward (i.e. from transaction to financial statement) and backward (i.e. from financial statement to transaction) directions
5. establishing a solid foundation for further learning in accounting and business

**ACCOUNTING MAJOR REQUIREMENT:**

For satisfactory progress in the accounting major, students must receive a grade of C or better in Accounting 315. Students are permitted to repeat Accounting 315 once.

**TEXTBOOK:**

- ? Intermediate Accounting, 12<sup>th</sup> Edition by Kieso, Weygandt and Warfield
- ? Wiley Plus (online resources for the textbook)

## **COURSE REQUIREMENTS:**

### ***ATTENDENCE***

I do not take attendance. Whether you attend class or not, you are responsible for all material covered in class (which may extend beyond or amend the information covered in the text) and the content of any informational announcements made in class.

### ***ASSIGNMENTS***

#### **Reading and Homework**

All assigned reading and homework should be attempted **prior to** the class session for which they are assigned. **Homework is due on the day it is assigned. Only in-class submission will be accepted** Generally, the homework will be graded for completion not for accuracy.

Solutions for the assigned homework **problems** will be available on Blackboard after the corresponding due date so that you can check your work. Solutions for assigned homework **exercises** will be available on Blackboard after the quiz covering the subject has been given.

#### **Quizzes**

Quizzes will include some of the exercises in the homework assignments that you submitted in class and questions on the concepts presented in the assigned readings. Each quiz will have two parts (Part-A and Part-B). Part-A will have questions and Part-B will have exercises.

- ? For each QUESTION in Part-A, you have only ONE chance to submit the correct answer.
- ? For each EXERCISE in Part-B, you are allowed up to THREE attempts to submit your answer (once you submit your answer, the system will tell you whether your answer is correct or not). If you submit the correct answer within three attempts, you will get full points for the exercise.

Grading on quizzes is ALL or NOTHING. You can check out the solution after submitting your answer for each question (after 1<sup>st</sup> attempt for Part-A and 3<sup>rd</sup> attempt for Part-B). You will not receive any credits or penalty for viewing the solution.

There are 12 quizzes which you need to take on Wiley Plus. The first quiz is practice quiz (Part-A & Part-B), and you will receive points for completing it. Out of the remaining 11 quizzes, I will use only 10 quizzes for your final grade and drop the one with the lowest score. The quizzes will be made available to you on Wiley Plus over the weekends as posted in the class schedule below and due by mid-night (12:00 am) on Sunday.

### ***EXAMS***

Four examinations will be administered in the evenings (6:00pm – 8:00pm) indicated on the class schedule. If you have a class that meets at the time scheduled for these exams or there are extraordinary circumstances beyond your control that prevent you from taking the exam, you must notify me in writing (email is fine) prior to the exam and provide documentation that is acceptable to me. You must have my prior approval to take a make-up exam.

## **COURSE GRADE:**

Course grades are determined according to the following weighting scheme:

Exam 1	200 points
Exam 2	200 points
Exam 3	200 points
Exam 4	200 points
Homework	36 points
Quizzes	64 points (4 points from practice quiz)
Total	900 points

Your grade depends on your performance on the exams, homework and quizzes. The total points a student earns will determine his/her final grade. To be equitable to all students **grades are strictly NON-NEGOTIABLE** and individual requests for **extra credit work will NOT be honored**.

## **COMMUNICATION AND ELECTRONIC RESOURCES**

In the event I need to communicate with the entire class prior to a class meeting, I will post an announcement on Blackboard and/or send an email using your UIC email address. Please check the course page on Blackboard and your email at least once a day for announcement.

Your Wiley Plus website is:

<http://edugen.wiley.com/edugen/class/cls42767/>

This website has many tools that you may find useful throughout the course and must be utilized to complete your quizzes. Detailed instructions for website registration for Wiley Plus and online quizzes are attached to this syllabus.

## **HONOR CODE:**

This course and its associated coursework are being administered under the policies of the University of Illinois at Chicago (UIC) College of Business Administration Honor Code. All students are expected to respect and uphold this code. Violations of the Honor Code are just causes for discipline under the University of Illinois at Chicago Student Disciplinary Procedure, and all allegations of Honor Code violations shall be handled pursuant to that Procedure.

## **Step by Step Instruction for Online Quizzes (Wiley Plus)**

The following URL will take you to the Student Login Page for Wiley Plus. Once you are in the Student Login Page, register and create your own account in Wiley Plus.

<http://edugen.wiley.com/edugen/class/cls42767/>

In addition, <http://www.wiley.com/college/sc/first/video.html> will provide additional information about online resources available for self-guided study and technical questions.

### ***Step 1) How to register with Wiley Plus and create my account?***

In the Student Login Page (<http://edugen.wiley.com/edugen/class/cls42767/>), click register. You will be asked to read and accept the license agreement (Student License Agreement). Click Accept.

- ? Once you accept the license agreement, you will have the Registration site where you need to input your email address. Input your email address and click Submit.
- ? Next, you will be asked to create your student account (profile). Input your name, email address and password in the boxes and click Submit.
- ? You will see a message confirming that you created an account, and that they sent your username and password to your email address. Click Submit.
- ? The window will ask you to put the registration code that comes with your textbook. Put the registration code and click Submit.
- ? You now have your account in Wiley Plus.

### ***Step 2) How to log in Wiley Plus for the class home page?***

- ? Go back to your Student Login Page using the URL that you used in step 1).
- ? Input your email address and password that you created for your account and click Submit.
- ? You will see your class home page in Wiley Plus. In the home page, you have three boxes on your right-hand side of the screen, each containing different materials.
  - “Read, Study & Practice” will have your online textbook, resources for self-guided study and brief questions.
  - “Assignment” will have your online homework.
  - “Gradebook” will show your grades for your online homework.

### ***Step 3) How to do my online quizzes***

- ? Go to the class home page in Wiley Plus (see Step 2) and click Assignment.
- ? You see a list of assignments. Click the appropriate quiz (e.g., Quiz# 1). It will show you the list of quiz questions as well as information about the quiz, such as due date, number of attempts allowed, grade policy, etc. Click Next button.
- ? You will see the first question. After inputting all your answers for the question, click “Submit Answer”. You will be told whether your answer is correct or not.
- ?

### ***Step 4) How to check my homework grade?***

- ? Click Gradebook in your Wiley Plus class home page (see Step 2).
- ? You will see a list of quizzes. If you click a specific quiz, it will tell you the points you earned for the quiz.

### ACTG 315, Fall 2007 Class Schedule

Week	Date	Day	Reading Assignment Chapter, Learning Objectives	Homework	
				Brief Exercise (BE), Exercise (E)	Problem (P)
Week 1	27-Aug	Mon	Ch1 & Ch2 - all objectives	E2-1,4,7	
	29-Aug	Wed	Ch3, LO 1,2,3,4,	E3-1,2,4	P3-1
	31-Aug	Fri	Ch3, LO 4,5	E3-5,8,10	P3-3
	<b>Quiz 1</b>				
Week 2	3-Sep	Mon	<b>No class (Labor Day)</b>		
	5-Sep	Wed	Ch3, LO 5,6	E3-9,11	P3-6
	7-Sep	Fri	Ch3, LO 6,7,8	E3-13,18,24	P3-4
	<b>Quiz 2</b>				
Week 3	10-Sep	Mon	Ch3, LO 8, 9	BE3-13, E3-20	P3-9
	12-Sep	Wed	Ch3, LO 9 (Appendix 3A)		P3-10
	14-Sep	Fri	<b>No class</b>		
	<b>No quiz</b>		<b>(End of EXAM 1 material)</b>		
<b>Week 4</b>	<b>17-Sep</b>	<b>Mon</b>	<b>EXAM 1 (Ch1-3), 6:00pm - 8:00pm</b>		
	19-Sep	Wed	Ch4, LO 1,2,3	E4-1,4,6	
	21-Sep	Fri	Ch4, LO 6,7,8	E4-9,11, 14, 15	
	<b>Quiz 3</b>				
Week 5	24-Sep	Mon	Ch4, LO 4,5	E4-5,	P4-3
	26-Sep	Wed	Ch22, LO 1,2,3,4	E22-2, 4, 6	
	28-Sep	Fri	Ch22, LO 5,6,7	E22-9, 11, 15, 19	
	<b>Quiz 4</b>				
Week 6	1-Oct	Mon	Ch5, LO 1,2,3	E5-4, 8	P5-2
	3-Oct	Wed	Ch5, LO 4,5	E5-11	P5-4
	5-Oct	Fri	Ch18, LO 1,2,3	E18-1, 2, 3	
<b>October 5 (Friday) Last day to drop</b>					
	<b>Quiz 5</b>				
Week 7	8-Oct	Mon	Ch18, LO 3,4	E18-5, 6	P18-2
	10-Oct	Wed	Ch18, LO 3,4	E18-9,10	P18-5
	12-Oct	Fri	Ch18, 5,6,7	E18-15	P18-8
	<b>No quiz</b>		<b>(End of EXAM 2 material)</b>		
Week 8	15-Oct	Mon	Ch5, LO6~9 & Ch23, LO 1~4	BE23-3, E23-2	
	<b>16-Oct</b>	<b>Tue</b>	<b>EXAM 2 (Ch 4-5, Ch18 &amp; Ch22), 6:00pm-8:00pm</b>		
	17-Oct	Wed	Ch23 LO 4,7	E23-13,14	
	19-Oct	Fri	<b>No class</b>		
	<b>Quiz 6</b>				
Week 9	22-Oct	Mon	Ch23, LO 5	BE23-12,13 & E23-16	
	24-Oct	Wed	Ch23, LO 6,7	BE23-8	P23-7 b) & c)
	26-Oct	Fri	Ch7, LO 1,2,10	BE7-1, E7-2	P7-13
	<b>Quiz 7</b>				
Week 10	29-Oct	Mon	Ch7, LO 3,4,5	E7-3, 6	P7-2, 3
	31-Oct	Wed	Ch7, LO 8,9	E7-16,17	
	2-Nov	Fri	Ch6, LO 1~7	E6-2,3,6	P6-1
	<b>Quiz 8</b>				

Week 11	5-Nov	Mon	Ch7, LO 6,7	E7-19	P7-8,9
	7-Nov	Wed	Ch8 LO 1,2,3,4	E8-1,3,5,9	
	9-Nov	Fri	Ch8, LO 5	E8-14	P8-7
	No quiz		<b>(End of EXAM3 material)</b>		
<b>Week 12</b>	<b>12-Nov</b>	<b>Mon</b>	<b>EXAM 3 (Ch6~8 &amp; Ch23), 6:00pm-8:00pm</b>		
	14-Nov	Wed	Ch8, LO 6,7,8	E8-21, 25	P8-8
	16-Nov	Fri	Ch9, LO 1,2,3,4,5	E9-1,4,12,13	P9-1
	Quiz 9				
Week 13	19-Nov	Mon	Ch10, LO 1,2,3,4	E10-5,7	P10-5
	21-Nov	Wed	Ch10, LO 5	E10-17,18	P10-9
	23-Nov	Fri	<b>No class (Thanksgiving)</b>		
	Quiz 10				
Week 14	26-Nov	Mon	Ch10, LO 6,7	E10-22, 24	
	28-Nov	Wed	Ch11, LO 1,2,3,4	E11-2,3,4	
	30-Nov	Fri	Ch11, LO 4,5	E11-11,16, 18	P11-1
	Quiz 11				
Week 15	3-Dec	Mon	Ch11, LO 6,7	E11-20,21,22	P11-6
	5-Dec	Wed	Ch12, LO 1~4, 8,9		
	7-Dec	Fri	Ch12 LO 5,6,7		
<b>Week 16</b>	<b>10-Dec</b>	<b>Mon</b>	<b>FINAL EXAM (Ch8 &amp; Ch9~12)</b>		