

THE UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
DEPARTMENT OF ACCOUNTING

Accounting 355: Business Law I

Fall 2007 Academic Year

3 credit hours

Prerequisite: Advanced standing; Accounting 110 and 111 or permission of the instructor

Class meets from: Tues/Thurs: 11:00am-12:15pm; 12:30pm-1:45pm, BSB 337

Instructor: Helen M. Roe

Office: 2315 University Hall, Telephone 312.413.2854

Office Hours: 9:45 to 10:45 am. Tues/Thurs and by appointment

Topical coverage: commercial transactions, including contracts, sales of goods, negotiable instruments and secured transactions

Textbook Required: BUSINESS LAW by Smith & Roberson, 13th Edition. Lectures are an integral part of the course; students are held responsible for the contents of the lectures as well as assigned readings in the textbook. Class assignments indicate the topic and chapter to be read prior to each class session.

Course Requirements and Grading: Course grade will be based solely on the student's performance on tests. The tests are non-cumulative. **THE TAKING OF TESTS IS A COURSE REQUIREMENT. MISSING A TEST WITHOUT THE PRIOR APPROVAL OF THE INSTRUCTOR WILL RESULT IN EITHER A FAILING GRADE OR AN INCOMPLETE FOR THAT TEST. ALL TEST DATES, INCLUDING FINAL TESTS, WILL BE ANNOUNCED IN CLASS WHEN THE TEST DATES ARE AVAILABLE. CLASS ATTENDANCE WILL BE TAKEN. STUDENTS WHO HAVE MORE THAN THREE UNEXCUSED ABSENCES WILL HAVE ONE POINT FOR EACH CLASS MISSED DEDUCTED FROM THE STUDENT'S FINAL GRADE.**

Letter Grades: A=excellent, B=good, C=average, D=poor but passing, F=failure; W=withdrawal from course without penalty; IN=incomplete and will be assigned only under the conditions specified in the University catalog.

Please refer to the "General Course Policy" statement of the Department of Accounting for additional information. **ALL STUDENTS ARE SUBJECT TO THE HONOR CODE.**

CLASS ASSIGNMENTS

- Session 1: Chapter 9 and 10, Introduction and Offer
- Session 2: Chapter 10, Acceptance
- Session 3: Chapter 12, Consideration
- Session 4: Chapter 12, Consideration
- Session 5: Chapter 11 and 13, Defenses, Illegal bargains
- Session 6: Chapters 14, Capacity
- Session 7: Chapter 15, Contracts in Writing
- Session 8: Chapter 17, Performance, Breach and Discharge
- Session 9: Chapter 16, Third party contracts
Chapter 18, Remedies
- Session 10: Test No. 1
- Session 11: Chapter 21, Intro to Sales
- Session 12: Chapter 23, Risk of Loss
- Session 13: Chapter 23, Risk of Loss
- Session 14: Chapter 22, Performance
- Session 15: Chapter 22, Performance
- Session 16: Chapter 24, Warranties & Strict Liability
Chapter 25, Remedies
- Session 17: Test No. 2
- Session 18: Chapter 26, Commercial Paper
- Session 19: Chapter 26, Commercial Paper
- Session 20: Chapter 27, Negotiation

Session 21: Chapter 28, Holder in Due Course

Session 22: Chapter 28, Holder in Due Course

Session 23: Chapter 29, Liability

Session 24: Test No. 3

Session 25: Review

Session 26: Chapter 38, Secured Transactions

Session 27: Chapter 38, Secured Transactions

Session 28: Chapter 38, Secured Transactions

Session 29: Review