

THE UNIVERSITY OF ILLINOIS AT CHICAGO  
College of Business Administration  
DEPARTMENT OF ACCOUNTING

Accounting 456: Business Law II, Business Organizations  
FALL 2007 Academic Year

3 credit hours

Prerequisite: Junior standing and Accounting 355

Class meets from 2:00pm to 3:15; Tues/Thurs, BSB 337

Instructor: Helen M. Roe

Office: 2315 University Hall, Telephone: 312.413.2854

Office Hours: 9:45am to 10:45am Tues /Thurs and by appointment

Topical coverage: Business organizations, including agency, partnerships, limited partnerships, corporations, limited liability companies; securities regulation, bankruptcy, suretyship, bailments, real property, wills and trusts and accountants' liability.

Textbook Required: BUSINESS LAW by Smith & Roberson, Thirteenth Edition.

Lectures are an integral part of the course; students are held responsible for the contents of the lectures as well as assigned readings in the textbook. Class assignments indicate the topic and chapter to be read prior to each session.

Course Requirements and Grading: Course grade will be based solely on the student's performance on tests. The exams are non-cumulative. THE TAKING OF TESTS IS A COURSE REQUIREMENT. MISSING A TEST WITHOUT THE PRIOR APPROVAL OF THE INSTRUCTOR WILL RESULT IN EITHER A FAILING GRADE OR AN INCOMPLETE FOR THAT TEST. ALL TEST DATES, INCLUDING FINAL TESTS, WILL BE ANNOUNCED IN CLASS WHEN THE TEST DATES ARE AVAILABLE. CLASS ATTENDANCE WILL BE TAKEN. STUDENTS WHO HAVE MORE THAN THREE UNEXCUSED ABSENCES WILL HAVE ONE POINT FOR EACH CLASS MISSED DEDUCTED FROM THE STUDENT'S FINAL GRADE.

Letter Grades: A=excellent, B=good, C=average, D=poor but passing, F=failure; W=withdrawal from course without penalty; IN=Incomplete will be assigned only under the conditions specified in the University catalog.

Please refer to the "General Course Policy" statement of the Department of Accounting for additional information. ALL STUDENTS ARE SUBJECT TO THE HONOR CODE.

## CLASS ASSIGNMENTS

Session 1: Chapter 19, Intro and Agency

Session 2: Chapter 20, Agency

Session 3: Chapter 20, Agency

Session 4: Chapter 31, Partnerships

Session 5: Chapter 31, Partnerships

Session 6: Chapter 32, Partnerships

Session 7: Chapter 32, Partnerships

Session 8: Chapter 32, Special topics

Session 9: Chapter 33, Limited Partnerships and  
Limited Liability Companies

Session 10: Test No. 1

Session 11: Chapter 34, Corporate Formation

Session 12: Chapter 34, Corporate Formation

Session 13: Chapter 36, Corporate Management

Session 14: Chapter 35, Corporate Finance

Session 15: Chapter 37, Corporate Fundamental Changes  
Chapter 44, Securities Regulation

Session 16: Chapter 44, Securities Regulation

Session 17: Test No. 2

Session 18: Chapter 39, Bankruptcy

Session 19: Chapter 39, Bankruptcy

Session 20: Chapter 38, Suretyship

Session 21: Chapter 49, Bailments

Session 22: Chapter 50, Real Property

Session 23: Chapter 50, Real Property

Session 24: Test No. 3

Session 25: Chapter 53, Wills and Trusts

Session 26: Chapter 53, Wills and Trusts

Session 27: Chapter 45, Accountants Liability

Session 28: Chapter 45, Accountants Liability

Session 29: Review