

Accounting 565 Assignments for Fall Semester, 2007

(Some weekly sessions are divided into two segments)

Week, Date, Segment		Topic/Activity
1 August 28	A	Course objectives, contents, policy and procedure. Ch. 1 “Stakeholder Theory of Accounting” – a theoretical framework for govt. and nonprofit accounting
Nonprofit Accounting and Financial Reporting		
	B	Ch. 2 “Business Financial Accounting” -- underlying assumptions and general principles; applicability to govt. and nonprofit organizations, and limitations.
2 September 4	A	
	B	Ch. 3 “Accounting for Contributions to/by Nonprofit Organizations” – non-reciprocal exchanges, promise to give as basis of recognizing pledges, donor restrictions
3 September 11	A	
	B	Ch. 4 “Nonprofit Organizations’ Financial Reporting” – consolidated financial statements, donor-imposed restrictions
4 September 18	A	
Federal Government Accounting and Financial Reporting		
	B	Ch. 6 “American Govt. Accounting: Evolution and Principles” – introductory overview
5 September 25	A	Ch. 7 “Federal Government-wide Financial Reporting and Analysis” – consolidated financial statements on the accrual basis, stewardship assets and responsibilities
	B	Ch. 8 “Federal Government-wide Accounting” – impact of recognition criteria on financial position and performance
6 October 2	A	Ch. 9 “Federal Accounting in Comparison with Federal Budgeting” – different and complementary perspectives
	B	Ch. 10 “Federal Agency Financial Statements and Budgetary Accounting” -- budgetary control
7 October 9		Mid-term Examination
8 October 16		Ch. 11 “Govt.-wide Financial Statements and Accounting” – two major types of activities, component units in the reporting entity
9 October 23		Ch. 12 “Fund Classification and Inter-fund Transactions”
10 October 30		Ch. 13 “CAFR and Government-wide Financial Analysis” – bringing together the whole and the parts of government
11 November 6		Ch. 14 “Governmental Activities and Operating Funds (I) – budget estimates, budgetary basis, operating debts
12 November 13		Ch. 15 “Governmental Activities and Operating Funds (II) – revenue recognition, budget to GAAP reconciliation
13 November 20		Ch. 16 “Governmental Activities, Capital Project and Debt Service Funds” – financing and managing capital projects, fixed assets and capital debts
14 November 27		Ch. 18 “Fiduciary Activities and Funds” – emphasis on financial time-bombs: pensions and OPEB
15 December 4		Ch. 19 “Accounting from Different Perspectives” – reconciliation of alternative bases of accounting
To be announced		Final Examination

