

THE UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
Department of Accounting

Accounting 111 – Managerial Accounting
Spring 2008

Time & Place: 12:00-12:50 M/W/F @ LC D4
1:00 - 1:50 M/W/F @ LC D1

Professor: Sam (Sunghan) Lee, Ph. D.

Office: 2302 University Hall

Phone: (312) 413 - 2131

E-mail: sunghanl@uic.edu

Office Hours: To be announced.

Teaching Assistants: Neil Gamboa
E-mail: ngambo1@uic.edu

John Komala
jwkomala@gmail.com

Office: 2323 University Hall

Office Hours: To be announced.

Prerequisite:

Accounting 110, sophomore standing, and enrollment in the College of Business Administration. (**Important:** Concurrent enrollment in Accounting 110 is strictly prohibited)

Course Objectives:

The main objective of this course is to provide students with the conceptual understanding of managerial accounting, and with the skills for applying the management accounting knowledge to decision making in business practice. The course teaches the concepts of management accounting systems such as management planning and control; cost concepts and measurement; analysis of cost and volume-profit relationships; standard costs and variances; budget preparation; and capital budgeting.

Course Success:

In order to succeed to your satisfaction in this class, you are expected to devote six to ten hours a week to this class beyond lectures. Class attendance improves your grade. The quizzes and homework (problem sets) improve your understanding of the material and exam success. Advance reading prior to lectures, followed by on line quiz and problem solving feedback have consistently been found to lead to higher grades in management accounting. Your text and calculator are a necessity in class.

Required Text:

* ***Introduction to Management Accounting (customized for UIC)*** ,14th edition by Hongren, Sundem, Stratton, Burgstahler, and Schatzberg, Prentice Hall, 2007.

* ***The Student Resources that accompany the text.***

The text customized for UIC is available in the UIC bookstore. The electronic student resources that accompany the text are excellent. Power point lectures, on line quizzes and tutorial videos are available to the student on the Blackboard (blackboard.uic.edu) or Prentice - Hall web site (www. prenhall.com / horngren) with your student access number. The access number is included with the new text or purchased separately with the used text.

Course Websites:

Blackboard: <http://blackboard.uic.edu/> ACTG 111 (managerial accounting). Course announcements, lecture notes, homework and quiz solutions, and other course information will be posted on the blackboard website.

Quiz: <http://phga.pearsoncmg.com/onekey/classes/17764/> You need a student access code bundled in a textbook to be registered through the Blackboard website. A detailed registration process will be announced later (Course ID for ACTG 111: 14131080).

Grading:

Course final grades will be determined based upon the following criteria:

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| First Examination | 200 points | 20% |
| Second Examination | 200 points | 20% |
| Final Examination | 300 points | 30% |
| Quizzes | 200 points | 20% |
| Homeworks | <u>100 points</u> | <u>10%</u> |
| Total | <u>1000 points</u> | <u>100%</u> |

Final grades will be based on a straight 90, 80, 70, 60, scale for an A, B, C, D, etc. However, the scale may be lowered if deemed necessary.

*All requests for re-grading must be submitted in writing within two weeks of the posting of the grade on blackboard. The due date for the correction requests of final exam will be announced.

Incomplete:

Incompletes will be granted only in documented cases of undue hardship or clearly extraordinary circumstances, and according to university policies.

Quizzes:

There will be eight electronic quizzes (every weekend except prior to exam week, refer to the course calendar for tentative schedules). There will **be no make-up quizzes and no late quiz assignments** will be accepted.

Homework:

Each student is responsible for reading the assigned chapter including “Summary Problem for Your Review”. Skip appendices unless specified. Written chapter homework assignments will be collected randomly. Homework solutions will be available on blackboard after the due date. **No late homework assignments** will be accepted.

Exams:

There will be three exams including the final exam in the final week. Exams will consist of multiple choice questions and problem sets. You have to reserve the schedule in advance to avoid time conflict. If you have a class that meets at the time scheduled for these exams or there are extraordinary circumstances beyond your control that prevent you from taking an exam you must notify me in writing prior to the exam, providing documentation that is acceptable to me. You must have my prior approval to be eligible to take a make-up exam.

Attendance:

Regular class attendance is essential and expected. There is a direct correlation between attendance and success in the course. If you miss a class session due to sickness or emergency, it is your responsibility to obtain the class notes from a classmate. You are responsible for everything covered in all class sessions.

Classroom Courtesy:

Particularly annoying behaviors to other students and, if truth be told, myself, include: punctuating a late arrival to class by letting the door slam, walking over people, and then getting a social update from the person next to you. Compulsively checking your cell phone, forcing others to smell your lunch, sleeping, and making a final dramatic statement about your early departure from class by again letting the door slam are also not popular. Be considerate of fellow students.

Honor Code & Academic Integrity:

This course and its associated coursework are being administered under the policies of the University of Illinois at Chicago (UIC) College of Business Administration Honor Code. All students are expected to respect and uphold this code. Violations of the Honor Code are just causes for discipline under the University of Illinois at Chicago Student Disciplinary Procedure, and all allegations of Honor Code violations shall be handled pursuant. Any student who cheats on an assignment or exam will receive a grade of “F” for the course and may also be dismissed from the university.

**Accounting 111
COURSE CALENDAR**

| # | Date | Day | Activity & Assignment (skip Appendices unless specified) |
|----|--------|-----|---|
| 1 | Jan 14 | M | Class: Course Introduction, policies, and resources (Blackboard and other sites) |
| 2 | Jan 16 | W | Class: Ch 1: Managerial Accounting and the business Organization. |
| 3 | Jan 18 | F | Class: Ch 1 Continued. |
| 4 | Jan 21 | M | No class. Martin Luther King, Jr., Day holiday. |
| 5 | Jan 23 | W | Homework Due: TBA Class: Ch 2: Cost Behavior and Cost-Volume Relationships, including Appendix 2-A |
| 6 | Jan 25 | F | Class: Ch 2 Continued. |
| 7 | Jan 28 | M | Class: Ch 2 Continued. |
| 8 | Jan 30 | W | Homework Due: TBA Class: Ch 2 Continued. |
| 9 | Feb 1 | F | Class: Ch 5: Relevant Information and Decision Making: Marketing Decisions. Quiz 1: Ch 1 & Ch 2 |
| 10 | Feb 4 | M | Class: Ch 5 Continued. |
| 11 | Feb 6 | W | Homework Due: TBA Class: Ch 5 Continued. |
| 12 | Feb 8 | F | Class: Ch 6: Relevant Information and Decision Making: Production Decisions. Quiz 2: Ch 5 |
| 13 | Feb 11 | M | Class: Ch 6 Continued. |
| 14 | Feb 13 | W | Homework Due: TBA Class: Ch 6 Continued. |
| 15 | Feb 15 | F | Class: Slack time to catch up and review for exam 1. |
| 16 | Feb 18 | M | No class. First Examination (Covers Chapters 1, 2, 5, and 6) Time: 6:00 – 8:00 pm Place: TBA |
| 17 | Feb 20 | W | Class: Ch 4: Cost Management Systems and Activity-Based Costing. |
| 18 | Feb 22 | F | Homework Due: TBA Class: Ch 4 Continued. |
| 19 | Feb 25 | M | Class: Ch 4 Continued. |
| 20 | Feb 27 | W | Homework Due: TBA |

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| | | | Class: Ch 4 Continued. |
| 21 | Feb 29 | F | Class: Ch 12: Cost Allocation. Quiz 3: Ch 4 |
| 22 | March 3 | M | Class: Ch 12 Continued. |
| 23 | March 5 | W | Homework Due: TBA Class: Ch 12 Continued. |
| 24 | March 7 | F | Class: Ch 12 Continued. Quiz 4: Ch 12 |
| 25 | March 10 | M | Class: Ch 13: Accounting for Overhead Costs. |
| 26 | March 12 | W | Homework Due: TBA Class: Ch 13 Continued. |
| 27 | March 14 | F | Class: Ch 13 Continued. Quiz 5: Ch 13 |
| 28 | March 17 | M | Class: Slack time to catch up and review for exam 2 |
| 29 | March 19 | W | No class. Second Examination (Covers Chapters 4, 12, and 13) Time: 6:00 – 8:00 pm Place: TBA |
| 30 | March 21 | F | Class: Ch 7: The Master Budget. |
| | March 24 | | No classes. March 24 – 28, Spring Vacation |
| 31 | March 31 | M | Class: Ch 7 Continued. |
| 32 | April 2 | W | Homework Due: TBA Class: Ch 7 Continued. |
| 33 | April 4 | F | Class: Ch 8: Flexible Budgets and Variance Analysis. Quiz 6: Ch 7 |
| 34 | April 7 | M | Class: Ch 8 Continued. |
| 35 | April 9 | W | Homework Due: TBA Class: Ch 8 Continued. |
| 36 | April 11 | F | Class: Ch 9: Management Control Systems and Responsibility Accounting. Quiz 7: Ch 8 |
| 37 | April 14 | M | Class: Ch 9 Continued. |
| 38 | April 16 | W | Homework Due: TBA Class: Ch 9 Continued. |
| 39 | April 18 | F | Class: Ch 10: Management Control in Decentralized Organizations. Quiz 7: Ch 9 |
| 40 | April 21 | M | Class: Ch 10 Continued. |
| 41 | April 23 | W | Homework Due: TBA Class: Ch 10 Continued. |
| 42 | April 25 | F | Class: Ch 11: Capital Budgeting. |

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| | | | Quiz 8: Ch 10 |
| 43 | April 28 | M | Class: Ch 11 Continued. |
| 44 | April 30 | W | Homework Due: TBA Class: Ch 11 Continued. |
| 45 | May 2 | F | Slack time to catch up and review for final exam. |
| | May 5-9 | | Final Exam. Time & Place: TBA |

Please Notice:

- **The schedule can be changed for effective learning.**
- **Friday, January 25, is the last day to drop individual courses without receiving W (Withdrawn) grade on academic record.**
- **Friday, February 22, is the last day to use optional late drop in college office and receive grade of W on academic record.**

Best Wishes