

THE UNIVERSITY OF ILLINOIS AT CHICAGO  
College of Business Administration  
DEPARTMENT OF ACCOUNTING

Accounting 355: Business Law I

SPRING 2008 Academic Year

3 credit hours

Prerequisite: Advanced standing; Accounting 110 and 111 or permission of the instructor

Class meets from: Tues/Thurs: 11:00am-12:15pm and 12:30pm-1:45pm, BSB 337

Instructor: Helen M. Roe

Office: 2315 University Hall, Telephone 312.413.2854

Office Hours: 9:45 to 10:45 am. Tues/Thurs and by appointment

Topical coverage: commercial transactions, including contracts, sales of goods, negotiable instruments and secured transactions

Textbook Required: BUSINESS LAW by Smith & Roberson, 13th Edition. Lectures are an integral part of the course; students are held responsible for the contents of the lectures as well as assigned readings in the textbook. Class assignments indicate the topic and chapter to be read prior to each class session.

Course Requirements and Grading: Course grade will be based solely on the student's performance on tests. The tests are non-cumulative. **THE TAKING OF TESTS IS A COURSE REQUIREMENT. MISSING A TEST WITHOUT THE PRIOR APPROVAL OF THE INSTRUCTOR WILL RESULT IN EITHER A FAILING GRADE OR AN INCOMPLETE FOR THAT TEST. ALL TEST DATES, INCLUDING FINAL TESTS, WILL BE ANNOUNCED IN CLASS WHEN THE TEST DATES ARE AVAILABLE. CLASS ATTENDANCE WILL BE TAKEN. STUDENTS WHO HAVE MORE THAN THREE UNEXCUSED ABSENCES MAY HAVE ONE POINT FOR EACH CLASS MISSED DEDUCTED FROM THE STUDENT'S FINAL GRADE.**

Letter Grades: A=excellent, B=good, C=average, D=poor but passing, F=failure; W=withdrawal from course without penalty; IN=incomplete and will be assigned only under the conditions specified in the University catalog.

Please refer to the "General Course Policy" statement of the Department of Accounting for additional information. All students are subject to the Honor Code.

## CLASS ASSIGNMENTS

Session 1: Chapter 9 and 10, Introduction and Offer

Session 2: Chapter 10, Acceptance

Session 3: Chapter 12, Consideration

Session 4: Chapter 12, Consideration

Session 5: Chapter 11 and 13, Defenses, Illegal bargains

Session 6: Chapters 14, Capacity

Session 7: Chapter 15, Contracts in Writing

Session 8: Chapter 17, Performance, Breach and Discharge

Session 9: Chapter 16, Third party contracts and Chapter 18, Remedies

Session 10: Test No. 1

Session 11: Chapter 21, Intro to Sales

Session 12: Chapter 23, Risk of Loss

Session 13: Chapter 23, Risk of Loss

Session 14: Chapter 22, Performance

Session 15: Chapter 22, Performance

Session 16: Chapter 24, Warranties & Strict Liability

Session 17: Chapter 25, Remedies

Session 18: Test No. 2

Session 19: Chapter 26, Commercial Paper

Session 20: Chapter 26, Commercial Paper

Session 21: Chapter 27, Negotiation

Session 22: Chapter 28, Holder in Due Course

Session 23: Chapter 28, Holder in Due Course

Session 24: Chapter 29, Liability

Session 25: Chapter 29, Liability

Session 26: Test No. 3

Session 27: Chapter 38, Secured Transactions

Session 28: Chapter 38, Secured Transactions

Session 29: Chapter 38, Secured Transactions

Session 30: Review