



UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
Accounting 210: Introduction to Financial Accounting
Fall 2009

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Class schedule & Classroom 27833: Tues & Thurs 11:00 am – 12:15 am, LC F3
27834: Tues & Thurs 9:30 am – 10:45 am, LC F3

Course Objectives:

This course is a general introduction to financial accounting as an information development and communication function that supports economic-decision making. The focus of the course is on the relevance of accounting information to decision-making (use) as well as its source (preparation). You will be exposed to bookkeeping mechanics and financial statements preparation. The objective of this course is to have you acquire the ability to intelligently read financial statements and to use financial information for decision making. After successfully completing this course you should have an understanding of basic concepts involved in preparing ‘financial reports’ of firms and you should be able to easily identify and analyze the information contained in these reports.

Textbook:

- Fundamentals of Financial Accounting, 2nd Edition by Phillips, Libby and Libby, McGraw-Hill
- McGraw-Hill Homework Manager – See User’s Guide posted on the Blackboard (Course Information) and my instruction attached to this syllabus.

Course Websites

- Homework Manager Website URL: <http://mh5.brownstone.net/classes/actg210/>
- Blackboard URL: <http://blackboard.uic.edu>

Teaching Method

The classes are lecture, discussion and problem solving oriented. You are encouraged to ask questions and provide comments as considered appropriate.

Student Responsibilities and Requirements

Accounting is the mechanism used for communication of financial information. Mastery of this course is critical to your success as a College of Business Administration student regardless of your major. To achieve your mastery of this course, I will facilitate your learning and help you as much as I can. In response, I expect you to make a serious commitment to this course. Generally, students who devote 10 to 12 hours of study and practice per week, not including time spent in the classroom complete this course successfully.

Attendance & Reading

I do not take attendance. However, you are responsible for all material covered in class and the content of any informational announcements made in class. In order to get the most out of class, all readings should be attempted prior to the class session for which they are assigned. Missing classes or not completing the assigned readings and homework problems is very likely to have a significant adverse effect on your course grade.

Help Sessions

Students who need help with homework or problems in the textbook may receive assistance during the TAs' office hours (Monday and Thursday) or my office hours (Wednesday).

Homework

There will be a total of 10 weekly homework assignments. These assignments will be graded and be part of your final grade.

Homework assignments should be completed and submitted through the Homework Manager. Once you submit your homework through the Homework Manager, you can check your grade and the solution for the homework through the Homework Manager. Each assignment is due by 6:00 a.m. on the scheduled due date (typically Tuesday). The due date is reported in the attached class schedule. Please note that the Homework Manager system DOES NOT ACCEPT your homework submission after the deadline, and I DO NOT ACCEPT manually prepared homework.

Quizzes

There will be 5 unannounced quizzes that will be administered in class. NO make-up quizzes will be allowed.

Examinations

Two mid-term exams and a final exam will be administered in the evenings (5:30pm – 7:00pm) on dates indicated on the class schedule. If there are extraordinary circumstances beyond your control that prevent you from taking the exam, you must notify me in writing (email is fine) prior to the exam and provide documentation that is acceptable to me. You must have my prior approval to take a make-up exam.

Class and Exam Conduct

Cell phones, laptop computers, iPods and other personal entertainment devices should be turned off and stowed during class and exams. Papers, books, coats, etc. should be stowed during quizzes and exams. Only non-programmable calculators may be used during exams.

Course Grade:

Grade Records

Your official grades from quizzes and exams will be maintained on the course Blackboard. Your homework grades will be maintained on the Homework Manager. Be sure to periodically monitor the accuracy of your grades and notify me immediately of any errors.

Correction of Grading Errors

You may go over your graded exam during the first week after the exam grades are posted on Blackboard. The graded exams will be available during the TAs' office hours or my office hours. All requests for re-grading must be submitted in writing within one week of the posting of the grade on Blackboard.

Grade Determination

Course grades are determined according to the following weighting scheme:

Exam 1	27%
Exam 2	27%
Exam 3	28%
Homework	10%
<u>Quizzes</u>	<u>8%</u>
Total	100%

Your grade depends on your performance on the exams, homework and quizzes. I will provide you with as much help as possible during the course. However, to be equitable to all students, grades are strictly NON-NEGOTIABLE and individual requests for extra credit work will NOT be honored.

Communication

In the event I need to communicate with the entire class prior to a class meeting, I will post an announcement on Blackboard and/or send an email using your UIC email address. Please check the course page on Blackboard and your email at least once a day for announcements.

Honor Code

This course and its associated coursework are being administered under the policies of the University of Illinois at Chicago Guidelines Regarding Academic Integrity available at the following link: <http://www.uic.edu/ucatalog/GR.shtml#qa>.

All students are expected to respect and uphold this code. Violations of the Honor Code are just causes for discipline under the University of Illinois at Chicago Student Disciplinary Procedure. All allegations of Honor Code violations shall be handled pursuant to that Procedure. Sanctions for Honor Code violations range from failure on an assignment, to failure for the course, to expulsion from the university.

ACTG 210, Fall 2008 Class Schedule				
Week	Date	Day	Reading Assignment	Homework Due Date
Week 1	25-Aug	Tue	Course Introduction & Ch 1 Financial Statements and Elements	
	27-Aug	Thur	Ch 1 Financial Statement Elements & Ch2 Balance Sheet Activities	
Week 2	1-Sept	Tue	Ch 2 –Continued & Ch 3 Reporting on Income Statement	HW#1
	3-Sept	Thur	Ch 3-Continued	
Week 3	8-Sept	Tue	Ch 3-Continued	HW#2
	10-Sept	Thur	Ch 3-Continued & Ch4 Adjustment and Closing	
Week 4	15-Sept	Tue	Ch 4-Continued	HW#3
	17-Sept	Thur	Ch 12 Statement of Cash Flows	
Week 5	22-Sept	Tue	Ch 12 Statement of Cash Flows	HW#4
	24-Sept	Thur	Ch 12 Statement of Cash Flows & Catch-up	
Week 6	29-Sept	Tue	Mid-term Exam #1	
	1-Oct	Thur	Ch 5 Corporate Financial Reporting and Analysis	
Week 7	6-Oct	Tue	Ch6 Internal Control for Cash and Merchandising Operation	
	8-Oct	Thur	Ch6 Internal Control for Cash and Merchandising Operation	
Week 8	13-Oct	Tue	Ch7 Inventory and Cost of Goods Sold	HW#5
	15-Oct	Thur	Ch7 Inventory and Cost of Goods Sold	
Week 9	20-Oct	Tue	Ch7 Inventory and Cost of Goods Sold	HW#6
	22-Oct	Thur	Ch8 Account Receivable and Bad Debt	
Week 10	27-Oct	Tue	Ch8 Account Receivable & Bad Debt Expense	HW#7
	29-Oct	Thur	Ch8 Account Receivable & Catch-up	
Oct. 30 (Friday) is the LAST DAY TO USE OPTIONAL DATE DROP AND RECEIVE GRADE OF 'W'				
Week 11	3-Nov	Tue	Mid-Term Exam#2	
	5-Nov	Thur	Ch9 Liability	
Week 12	10-Nov	Tue	Appendix C: FV & PV of a Single Sum & Annuity	HW#8
	12-Nov	Thur	Appendix C: FV & PV of a Single Sum & Annuity	
Week 13	17-Nov	Tue	Ch9 & 10 Liability and Bonds	HW#9
	19-Nov	Thur	Ch9 & 10 Liability and Bonds	
Week 14	24-Nov	Tue	Ch11 Stockholders' Equity	HW#10
	26-Nov	Thur	Thanksgiving Holiday – No class	
Week 15	1-Dec	Tue	Ch11 Stockholders' Equity	
	3-Dec	Thur	Catch-up	
Week 16	FINAL EXAM WEEK			

On-line Homework Manager – Step by Step Guide

The following URL will take you to the Student Login Page for Homework Manager. Once you are in the Student Login Page, register and create your own account.

<http://mh5.brownstone.net/classes/actg210/>

How to start my on-line homework?

1. Once you log in the Homework Manager website, you will see the Assignment list. Double click the assignment that you need to complete.
2. You will see the first question in the homework assignment. You can move to different questions by clicking 'Back' or 'Next' tab on the assignment screen. **NEVER USE THE NEVIGATION BUTTONS (the arrows on the top of your screen) on your Window browser.**
3. After completing your first question, click 'SAVE MY WORK' button, and move to the next question. (Do not copy/paste your answer!!! FOLLOW the INSTRUCTION in each question)
4. Unless you are ready to submit your homework, DO NOT click 'GRADE' button. Once you click 'GRADE' button, you will not be able to access the homework.
5. You can save your homework and rework later before the homework due date as long as you do not submit your homework. Click 'QUIT & SAVE' tab if you want to stop working on the homework and come back later.

Can I check if my answers are correct during the homework?

1. You can check whether each of your answer is correct or not by clicking "How am I doing?" After identifying the part that you missed, click 'CLOSE' button to go back to the question and try again. You are allowed to check your answers up to two times. This option is not be available for multiple-choice questions.

How to submit my homework?

1. When you are ready to submit your homework, click 'GRADE' button. It will ask you if you are sure to submit the homework. Click 'GRADE' again. Your homework will be graded and your final score for the homework will be reported.

How to check my homework grade and solutions for the homework?

1. On the Homework Manager web-site, you will see 'VIEW MY GRADES' tab. Click the tab and log in to your grade site. You will see your grade for each Evaluation Homework assignment.
2. AFTER the homework due date, you can check the homework solution in the 'VIEW MY GRADES' site. Click the homework that you want, and you will see the list of questions in the homework. Click the question of which solution you want to see. You will see your answers submitted and the solution for the question.
3. Please note that you cannot view your old homework if you have any homework assignment that you started but have not completed yet.