

THE UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
Department of Accounting

Accounting 326 – Cost Accounting
Fall 2009

Time & Place: 10:00-10:50 M/W/F @ SH 220

11:00-11:50 M/W/F @ SH 220

Professor: Sam (Sunghan) Lee, Ph. D.

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Office Hours: 1:00 – 2:00 M/W/F 2302 University Hall

Course Objectives:

The main objective of this course is to provide students with the conceptual understanding of “business processes and analysis,” and with the skills for applying the cost accounting knowledge to decision making in business practice. The course teaches the concepts of cost accounting systems such as management planning and control; cost concepts and measurement; analysis of cost-volume-profit relationships; standard costs and variances; budget preparation; and capital budgeting.

Course Success:

In order to succeed to your satisfaction in this class, you are expected to devote six to ten hours a week to this class beyond lectures. Class attendance improves your grade. The quizzes and homework (problem sets) improve your understanding of the material and exam success. Advance reading prior to lectures, followed by on line quiz and problem solving feedback have consistently been found to lead to higher grades in cost accounting. Your text and calculator are a necessity in class.

Required Text:

Cost Accounting: A Managerial Emphasis, 13th edition, By Horngren, Datar, Foster, Rajan, and Ittner, Prentice-Hall, 2009.

“My Accounting Lab” Student Access Code: The textbook available in the UIC bookstore includes the access code for a homework manager (www.myaccountinglab.com). You can purchase the textbook anywhere, but you need to purchase the access code separately.

Course Websites:

Blackboard: Course announcements, lecture notes, homework and quiz solutions, and other course information will be posted on the Blackboard website. Class administration will be mainly announced through the Blackboard and emails instead of during classes due to limited class time. **It is your responsibility to bring the assigned class notes to the class and follow class administration through the Blackboard.**

Grading:

Course final grades will be determined based upon the following criteria:

Mid-term Examination	300 points	30%
Final Examination	300 points	30%
In-class Quiz	100 points	10%
Electronic Quizzes	120 points	12%
Homework Assignments	80 points	8%
To be determined	<u>100 points</u>	<u>10%</u>
Total	<u>1000 points</u>	<u>100%</u>

Final grades will be based on a straight 90, 80, 70, 60, scale for an A, B, C, D, etc. However, the scale may be lowered if deemed necessary.

*All requests for re-grading must be submitted in writing within two weeks of the posting of the grade on blackboard. The due date for the correction requests of final exam will be announced.

Incomplete:

Incompletes will be granted only in documented cases of undue hardship or clearly extraordinary circumstances, and according to university policies.

Exams:

There will be two exams including the final exam in the final week. Exams will consist of multiple choice questions and problem sets. If there are extraordinary circumstances beyond your control that prevent you from taking an exam you must notify me in writing prior to the exam, providing documentation that is acceptable to me. You must have my prior approval to be eligible to take a make-up exam.

In-class Quizzes:

One in-class quiz will be administered. They will be in the form of problems sets. You must have my prior approval to be eligible to take a make-up quiz.

Electronic Quizzes:

There will be nine electronic quizzes between Friday 2:00 pm to Tuesday 10 pm. The lowest E-Quiz will be dropped. No collaboration between students is allowed for electronic quizzes. There will **be no make-up quizzes and no late quiz assignments** will be accepted. You need a student access code which will be bundled in the textbook. A detailed registration process will be announced later.

Homework:

Homework exercises and problems should be done on a timely basis as announced in the blackboard website. There will **be no make-up quizzes and no late quiz assignments** will be accepted. You need the same student access code as the one for electronic quizzes.

Attendance:

Regular class attendance is essential and expected. If you miss a class session due to sickness or emergency, it is your responsibility to notify me in advance or prove your emergency. You are responsible for everything covered in all class sessions.

Classroom Courtesy:

Particularly annoying behaviors to other students and, if truth be told, myself, include: punctuating a late arrival to class by letting the door slam, walking over people, and then getting a social update from the person next to you. Compulsively checking your cell phone, forcing others to smell your lunch, sleeping, and making a final dramatic statement about your early departure from class by again letting the door slam are also not popular. Be considerate of fellow students.

Honor Code & Academic Integrity:

This course and its associated coursework are being administered under the policies of the University of Illinois at Chicago (UIC) College of Business Administration Honor Code. All students are expected to respect and uphold this code. Violations of the Honor Code are just causes for discipline under the University of Illinois at Chicago Student Disciplinary Procedure, and all allegations of Honor Code violations shall be handled pursuant. Any student who cheats on an assignment or exam will receive a grade of "E" for the course and may also be dismissed from the university.

COURSE CALENDAR

#	Date	Day	Activity & Assignment (skip Appendices unless specified)
1	Aug 24	M	Class: Course Introduction, policies, and resources (Blackboard and other sites)
2	Aug 26	W	Class: Ch 2 An Introduction to Cost Terms and Purposes.
3	Aug 28	F	Class: Ch 2 continued
4	Aug 31	M	Class: Ch 3 Cost-Volume-Profit Analysis.
5	Sep 2	W	Class: Ch 3 continued
6	Sep 4	F	Class: Ch 10 Determining How Cost Behave
7	Sep 7	M	No Class – Labor Day Holiday
8	Sep 9	W	Class: Ch 10 continued
9	Sep 11	F	Class: Ch 4: Job Costing.
10	Sep 14	M	Class: Ch 4 continued
11	Sep 16	W	Class: Ch 4 continued
12	Sep 18	F	In-Class Quiz Time: class time Place: TBA
13	Sep 21	M	Class: Ch 5 Activity-Based Costing and Activity-Based Management.
14	Sep 23	W	Class: Ch 5 continued
15	Sep 25	F	Class: Ch 5 continued
16	Sep 28	M	Class: Ch 6 Master Budget and Responsibility Accounting.
17	Sep 30	W	Class: Ch 6 continued
18	Oct 2	F	Class: Ch 6 continued
19	Oct 5	M	Class: Ch 7 Flexible Budgets, Direct-Cost Variances, and Management Control.
20	Oct 7	W	Class: Ch 7 continued

21	Oct 9	F	Class: Ch 8 Flexible Budgets, Overhead Cost Variances, and Management Control.
22	Oct 12	M	Class: Ch 8 continued
23	Oct 14	W	Class: Slack time to catch up and review for mid-term exam
	Oct 15	TH	Mid-term Examination (Chapters 2 – 8 & 10) Time: 6:00 – 7:40 pm Place: TBA
24	Oct 16	F	No class.
25	Oct 19	M	Class: Ch 11 Decision Making and Relevant Information
26	Oct 21	W	Class: Ch 11 continued
27	Oct 23	F	Class: Ch 12 Pricing Decisions and Cost Management.
28	Oct 26	M	Class: Ch 12 continued
29	Oct 28	W	Class: Ch 14 Cost Allocation, Sales-Variance Analysis.
30	Oct 30	F	Class: Ch 14 continued
31	Nov 2	M	Class: Ch 15 Allocation of Support Department Costs, Common Costs, and Revenues.
32	Nov 4	W	Class: Ch 15 continued
33	Nov 6	F	Class: Ch 16 Cost Allocation: Joint Products and Byproducts.
34	Nov 9	M	Class: Ch 16 continued
35	Nov 11	W	Class: Ch 17 Process Costing.
36	Nov 13	F	Class: Ch 17 continued
37	Nov 16	M	Class: Ch 17 continued
38	Nov 18	W	Class: Ch 17 continued
39	Nov 20	F	Class: Ch 21 Capital Budgeting and Cost Analysis.
40	Nov 23	M	Class: Ch 21 Continued

41	Nov 25	W	Class: Ch 21 Continued
42	Nov 27	F	No Class – Thanksgiving Holiday
43	Nov 30	M	Class: Ch 22 Management Control Systems, Transfer Pricing, and Multinational Considerations.
44	Dec 2	W	Class: Ch 22 Continued
45	Dec 4	F	Slack time to catch up and review for final exam.
	Dec 7-11		Final Exam. Time & Place: TBA

Please Note:

- **The schedule is tentative and subject to change for effective learning.**
- **Friday, September 4, is the last day to** drop individual courses without receiving W (Withdrawn) grade on academic record.
- **Friday, October 2, is the last day to** use optional late drop in college office and receive grade of W on academic record.

Best Wishes