

**THE UNIVERSITY OF ILLINOIS AT CHICAGO**  
**College of Business Administration**  
**Department of Accounting**

**Accounting 465 – Government and Nonprofit Accounting**  
**Fall 2009 - CRN 10119 & 19582**

**Instructor:**

Abel Galvan CPA, MBA  
T 6:00 PM – 9:00PM LC C1  
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**Prerequisite:**

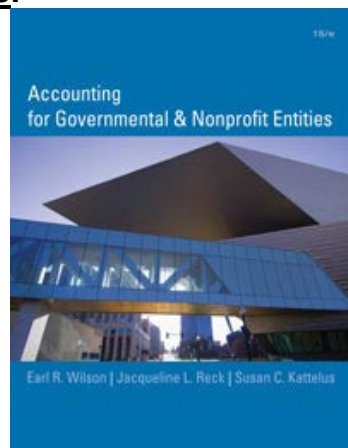
Accounting 316

**Catalog Description:**

**Course Description:**

Financial transaction analysis and recording system; budget preparation and control; concepts and principles underlying the financial reports of governmental and nonprofit organizations.

**Required Materials:**



Accounting for Governmental & Nonprofit Entities, Wilson, Kattelus and Beck 15e  
ISBN # 978-0-39-066738-0

**Grading:**

Course final grades will be determined based upon the following criteria:

First Examination	60 points
Second Examination	60 points
Final Exam	60points
Homework	10 points (will be collected randomly for grading)
Team	10 points
Quizzes	<u>60</u> points
Total points	260 points

**Letter Grades:** A = 90% of course points, B = 80% of course points, C = 70% of course points, D = 60% of course points, F = below 60% of course points. However the scale may be lowered if deemed necessary. IN = Incomplete (will be assigned only under the conditions specified in the University catalog).

**Teaching Method:**

The classes are lecture, and problem solving oriented. You are encouraged to ask questions and provide comments as considered appropriate. You are required to read all assigned material and attempt solving the assigned homework before the subject is discussed in class. Every student is expected to and will participate.

**Keys To Success:**

1. **Commitment:** Accounting is not hard, but it's hard work. To do well, you should understand that this course requires a **serious time commitment**.
2. **Preparation:** To perform adequately in this course, you must have a thorough understanding of the text and the homework materials assigned. It is imperative you read the assigned Chapter **before you come to class**, including the warm-up exercises and the review problem. Expect the reading of each chapter to take at least **two– three hours to complete**.
3. **Homework:** This class is homework intensive. Allocate **another three to four hours** to complete each chapter's homework. The homework assignments are designed to help reinforce the concepts covered in the text readings and assigned to help you understand the materials. You should make every effort to complete all the homework to the best of your ability and bring it to class on the date due. Each team will be assigned one or more homework problems and must be presented the solution to class on the day the homework is due.
4. **Attendance:** Regular class attendance is essential and recommended. There is a direct correlation between attendance and success in the course. If you miss a class session due to sickness or emergency, it is your responsibility to obtain the class notes from a class mate. You are responsible for everything covered in all

class sessions. Don't call me or email me to let me know that you are missing a class.

5. **Exams** will be based on the textbook, lectures, and homework assigned. Complete the homework not just for the calculations but for understanding the underlying concepts and principles it is conveying. **Understanding** and **interpreting** the use of accounting information is just as important as the calculation of a number. You will be tested on how well you interpret accounting information, not just on whether you can arrive at the correct number. Exams will consist of multiple choice questions and some format problems. They are to be taken as scheduled in the course calendar. There will be **no make up** exams.
6. **Academic Integrity:** In all courses, you are expected to conduct yourselves in a manner that is consistent with the university standards of academic honesty. Any student who cheats on an assignment, quiz or exam will receive a grade of "F" for the course and may be dismissed from the university.
7. **Cell Phones & MP3 Players:** Please turn off your cell phones MP3 players during class. If you phone rings, you will penalized 20 points.
8. **Team Project** – You will be formed into teams of no more than 3 students preferably of diverse background. Each team will select a government of their choice and study and report on the selected entity's CAFR.

Course Tentative Schedule

E = Exercises CA- Concepts for analysis  
 P = Problems Q - Questions

Date	Topic	Homework - Due
Week 1 8/25	<b>Introduction</b> <b>Chapter 1 – Introduction to Accounting and Financial Reporting for Governmental and Non-for-Profit Entities</b>	Read Chapter 1 <b>Q1- 2 ,3,4, 6,7, 9,and 10</b> E1-1, E1-2, E1-3
Week 2 9/1	<b>Chapter 2 – Principles of Accounting and Financial Reporting for State and Local Governments</b>	Read Chapter 2 <b>Q2- 1, 2, 3, 4, 5, 6, 9</b> E2-1, E2-4, E2-5, E2-6
Week 3 9/8	<b>Chapter 3 – Governmental Operating Statement Accounts; Budgetary Accounting</b>	<b>Read Chapter 3</b> Q3-1, 2, 3, 5, 9, 10 E3-1, E3-2, P3-8, P3-9,
Week 4 9/15	<b>Chapter 4 – Accounting for Governmental Operating Activities - Illustrative Transactions and Financial Statements</b>	<b>Read Chapter 4</b> <b>Q4-1, 3, 6, 7, 10</b> E4-1, E4-3, E4-6, E4-9
Week 5 9/22	<b>Exam 1 Chapters 1 - 4</b>	<i>Read Chapter 5</i>
Week 6 9/29	<b>Chapter 5 – Accounting for General Capital Assets and Capital Projects</b>	Q5-1, 3, 6, 8, 10 E5-1, E5-3, E5-5, E5-6, E5-7 <b>Read Chapter 6</b>
Week 7 10/6	<b>Chapter 6 – Accounting for General Long-Term Liabilities and Debt Service</b>	Q6-1, 3, 4, 5, 8, E6-1, E6-3, E6-6, E6-9, or E6-10 <b>Read Chapter 7</b>
Week 8 10/13	<b>Chapter 7 – Accounting for the Business – Type Activities of State and Local Governments</b>	Q7-1, 2, 5, 7, 8, 10 E7-1, E7-4, E7-5, E7-7, E7-8 <b>Read Chapter 8</b>
Week 9 10/20	<b>Chapter 8 – Accounting for Fiduciary Activities – Agency and Trust Funds</b>	Q8-1, 2, 4, 6, 9, E8-1, E8-4, E8-8 , E8-9 <b>Study for Exam 2</b>
Week 10 10/27	<b>Exam 2 Chapters 5-8</b>	<b>Read Chapter 9</b>
Week 11 11/3	<b>Chapter 9 – Financial Reporting of State and Local Governments</b>	Q 9-1, 4, 6, 7, 8, 10 E9-1, E9-5, E9-7 <b>Read Chapter 14</b>

Week 12 11/10	Chapter 14 – Accounting for Non-for-Profit Organizations	<b>Q14</b> -1, 2, 4, 5, 6, 10 E14-4, E14-6 <b>Read Chapter 15</b>
Week 13 11/17	Chapter 15 – Non-for-Profit Organizations – Regulatory, Taxation, and Performance Issues	<b>Q15</b> -1, 2, 3, 4, 6 E15-2, E15-4, E15-5, E15-6 <b>Read Chapter 16</b>
Week 14 11/24	Chapter 16 – Accounting for Colleges and Universities	<b>Q16</b> -1, 2, 4, 7, 8 E16-2, E16-3 Read Chapter 17
Week 15 12/1	Chapter 17 – Accounting for Health Care Organizations	<b>Q17</b> - 1, 2, 7,8, 10 E17-6
Week 16 12/6	Final Exam	

***Enjoy the Holiday Season***