

THE UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
Department of Accounting

Accounting 211 – Managerial Accounting
Spring 2009

Time & Place: 11:00-11:50 M/W/F @ LC C3
12:00-12:50 M/W/F @ LC C3

Professor: Sam (Sunghan) Lee, Ph. D.

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Teaching Assistants: Olga Moreva

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Office Hours: 12:00 - 1:30 Wed & Thu.

Prerequisite:

Accounting210, sophomore standing, and enrollment in the College of Business Administration. (**Important:** Concurrent enrollment in Accounting 210 is strictly prohibited)

Course Objectives:

The main objective of this course is to provide students with the conceptual understanding of “business processes and analysis,” and with the skills for applying the management accounting knowledge to decision making in business practice. The course teaches the concepts of management accounting systems such as management planning and control; cost concepts and measurement; analysis of cost and volume-profit relationships; standard costs and variances; budget preparation; and capital budgeting.

Course Success:

In order to succeed to your satisfaction in this class, you are expected to devote six to ten hours a week to this class beyond lectures. Class attendance improves your grade. The quizzes and homework (problem sets) improve your understanding of the material and exam success. Advance reading prior to lectures, followed by on line quiz and problem solving feedback have consistently been found to lead to higher grades in management accounting. Your text and calculator are a necessity in class.

Required Text:

* ***Introduction to Management Accounting***, 14th edition by Hongren, Sundem, Stratton, Burgstahler, and Schatzberg, Prentice Hall, 2007.

The text book is available in the UIC bookstore.

Course Websites:

Blackboard: Course announcements, lecture notes, homework and quiz solutions, and other course information will be posted on the blackboard website. Class administration will be mainly announced through the blackboard and emails instead of during classes due to limited class time.

Quiz: You need a student access code which will be distributed in the spread sheet on the Blackboard. A detailed registration process will be announced later.

Grading:

Course final grades will be determined based upon the following criteria:

First Examination	150 points	15%
Second Examination	200 points	20%
Final Examination	250 points	25%
In-class Quizzes	150 points	15%
Electronic Quizzes	150 points	15%
Homework	50 points	5%
Attendance	<u>50 points</u>	<u>5%</u>
Total	<u>1000 points</u>	<u>100%</u>

Final grades will be based on a straight 90, 80, 70, 60, scale for an A, B, C, D, etc. However, the scale may be lowered if deemed necessary.

*All requests for re-grading must be submitted in writing within two weeks of the posting of the grade on blackboard. The due date for the correction requests of final exam will be announced.

Incomplete:

Incompletes will be granted only in documented cases of undue hardship or clearly extraordinary circumstances, and according to university policies.

Exams:

There will be three exams including the final exam in the final week. Exams will consist of multiple choice questions. You have to reserve the schedule in advance to avoid time conflict. If you have a class that meets at the time scheduled for these exams or there are extraordinary circumstances beyond your control that prevent you from taking an exam you must notify me in writing prior to the exam, providing documentation that is acceptable to me. You must have my prior approval to be eligible to take a make-up exam.

In-class Quizzes:

Three in-class quizzes will be administered throughout the semester. Each quiz is worth fifty points. They will be in the form of multiple choices and short problems. You must have my prior approval to be eligible to take a make-up quiz.

Electronic Quizzes:

There will be six electronic quizzes between Monday 6:00 pm to Thursday midnight (refer to the course calendar for tentative schedules). There will **be no make-up quizzes and no late quiz assignments** will be accepted.

Homework:

Written homework assignments will be collected randomly. Homework and its solution will be posted on the blackboard (solution after the due date). **No late homework assignments** will be accepted.

Attendance:

Regular class attendance is essential and expected. Attendance is going to be checked randomly given the size of class. If you miss a class session due to sickness or emergency, it is your responsibility to notify me in advance or prove your emergency. You are responsible for everything covered in all class sessions.

Classroom Courtesy:

Particularly annoying behaviors to other students and, if truth be told, myself, include: punctuating a late arrival to class by letting the door slam, walking over people, and then getting a social update from the person next to you. Compulsively checking your cell phone, forcing others to smell your lunch, sleeping, and making a final dramatic statement about your early departure from class by again letting the door slam are also not popular. Be considerate of fellow students.

Honor Code & Academic Integrity:

This course and its associated coursework are being administered under the policies of the University of Illinois at Chicago (UIC) College of Business Administration Honor Code. All students are expected to respect and uphold this code. Violations of the Honor Code are just causes for discipline under the University of Illinois at Chicago Student Disciplinary Procedure, and all allegations of Honor Code violations shall be handled pursuant. Any student who cheats on an assignment or exam will receive a grade of "E" for the course and may also be dismissed from the university.

COURSE CALENDAR

#	Date	Day	Activity
1	Jan 12	M	Class: Course Introduction, policies, and resources
2	Jan 14	W	Class: Ch 1: Managerial Accounting and the Business Organization.
3	Jan 16	F	Class: Ch 2: Cost Behavior (pp.45-53).
4	Jan 19	M	No class. Martin Luther King, Jr., Day holiday.
5	Jan 21	W	Class: Ch 2 Continued.
6	Jan 23	F	Class: Ch 4: Cost Management Systems and Activity-Based Costing (pp.139-140, pp.146-150).
7	Jan 26	M	Class: Ch 4 Continued. E-Quiz 1
8	Jan 28	W	Class: Ch 2: Cost-Volume Relationships (p.53-69).
9	Jan 30	F	Class: Ch 2 Continued.
10	Feb 2	M	Class: Ch 2 Continued.
11	Feb 4	W	In-Class Quiz 1 Class: Ch 5: Relevant Information and Decision Making: Marketing Decisions.
12	Feb 6	F	Class: Ch 5 Continued.
13	Feb 9	M	Class: Ch 5 Continued. E-Quiz 2
14	Feb 11	W	Class: Slack time to catch up and review for exam 1.
	Feb 12	Th	First Examination (Covers Chapters 1, 2, 4, and 5) Time: 6:00 – 7:40 pm Place: TBA
15	Feb 13	F	No class.
16	Feb 16	M	Class: Ch 6: Relevant Information and Decision Making: Production Decisions.
17	Feb 18	W	Class: Ch 6 Continued.
18	Feb 20	F	Class: Ch 6 Continued.
19	Feb 23	M	Class: Ch 4: Activity-Based Costing (p.140-145, p.150-160). E-Quiz 3
20	Feb 25	W	Class: Ch 4 Continued.
21	Feb 27	F	Class: Ch 4 Continued.
22	March 2	M	In-Class Quiz 2 Class: Ch 12: Cost Allocation.
23	March 4	W	Class: Ch 12 Continued.
24	March 6	F	Class: Ch 12 Continued.
25	March 9	M	Class: Ch 12 Continued. E-Quiz 4

26	March 11	W	Class: Ch 13: Accounting for Overhead Costs.
27	March 13	F	Class: Ch 13 Continued.
28	March 16	M	Class: Ch 13 Continued.
29	March 18	W	Class: Slack time to catch up and review for exam 2
	March 19	Th	Second Examination (Chapters 6, 4, 12, and 13) Time: 6:00 – 7:40 pm Place: TBA
30	March 20	F	No class.
	March 23		No classes. March 23 – 27, Spring Vacation
31	March 30	M	Class: Ch 7: The Master Budget.
32	April 1	W	Class: Ch 7 Continued.
33	April 3	F	Class: Ch 7 Continued.
34	April 6	M	Class: Ch 8: Flexible Budgets and Variance Analysis. E-Quiz 5
35	April 8	W	Class: Ch 8 Continued.
36	April 10	F	Class: Ch 8 Continued.
37	April 13	M	In-class Quiz 3 Class: Ch 8 Continued.
38	April 15	W	Class: Ch 9: Management Control Systems and Responsibility Accounting.
39	April 17	F	Class: Ch 9 Continued.
40	April 20	M	Class: Ch 10: Management Control in Decentralized Organizations. E-Quiz 6
41	April 22	W	Class: Ch 10 Continued.
42	April 24	F	Class: Ch 11: Capital Budgeting.
43	April 27	M	Class: Ch 11 Continued.
44	April 29	W	Class: Ch 11 Continued.
	May 1	F	Slack time to catch up and review for final exam.
	May 4-8		Final Exam. Time & Place: TBA

Please Notice:

- **The schedule can be changed for effective learning.**
- **Friday, January 23, is the last day to drop individual courses without receiving W (Withdrawn) grade on academic record.**
- **Friday, February 20, is the last day to use optional late drop in college office and receive grade of W on academic record.**

Best Wishes