

University of Illinois at Chicago
ACTG 537 - FRAUD EXAMINATION
COURSE SYLLABUS
Spring Semester 2009

INSTRUCTOR

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Office Hours: Monday, Wednesday 1:00 – 3:00 pm

PREREQUISITES

ACTG 502, ACTG 474, or equivalents

TEXTBOOKS & MATERIALS

- 1) W. Steve Albrecht: *Fraud Examination*, South-Western, Third Edition, 2009
- 2) Audimation Services, Inc.: *IDEA Version 7.3 Workbook*, 2008

COURSE DESCRIPTION

Concepts and skills of fraud investigation and forensic accounting. Course coverage includes an overview of the fraud problem; prevention and detection of fraud and the use of technology to detect fraud; elements of fraud investigation, interview techniques, fraud types: employee, management, investment, vendor and customer schemes; laws governing the prosecution of fraud cases.

UIC HONOR CODE

As a student in the College of Business Administration, you are subject to the following Honor Code:

As an academic community the College of Business Administration at the University of Illinois at Chicago is committed to providing an environment in which teaching, learning, research, and scholarship can flourish and in which all endeavors are guided by academic and professional integrity. All members of the college community – students, faculty, staff, and administrators – share the responsibility of insuring that high standards of integrity are upheld so that such an environment exists.

In pursuit of these high ideas and standards of academic life, as a student I hereby commit myself to respect and uphold the University of Illinois at Chicago (UIC) College of Business Administration Honor Code during my entire matriculation at UIC. I agree to maintain the highest moral and ethical standards in all academic and business endeavors and to conduct myself honorably as a responsible member of the college academic community. This includes the following:

- Not to seek unfair advantage over other students, including, but not limited to giving or receiving unauthorized aid during completion of academic requirements;
- To represent fact and self truthfully at all times;
- To respect the property and personal rights of all members of the academic community.

Honor Code implications for Accounting 537 include, but are not limited to, the following:

- You may not obtain any assistance during an exam from any person or material.
- All assignments handed in must be your own work. Although you may discuss approaches to doing assignments with other students currently enrolled in the class, you must complete them individually. You may not obtain assistance from anyone not currently enrolled in the course.
- You may question the grading of any assignment, however, any alteration of a graded assignment that is then misrepresented as the original work will be considered a severe honor code violation. As will the claim that an assignment was handed in when it was not.

Sanctions for Honor Code violations range from failure on an assignment, to failure for the course, to expulsion from the university.

HOMEWORK POLICIES

For full credit homework assignments are to be submitted, properly labeled, to their respective links under the Assignments link on the course Blackboard site by midnight (unless otherwise stated) of the due date.

Late homework will be given 50% credit for up to a week late. **Exceptions to these policies will be made only upon prior approval by the instructor.** On all assignments spelling errors and gross grammatical mistakes will result in point deductions.

CLASSROOM POLICIES

Attendance

Late arrivals and early departures from class are disruptive and unwelcome. If you come to class late, especially in our computer lab sessions, you will frequently be too far behind to follow the remainder of the class and you will miss announcements, handouts and homework tips. If you are ill or have a family emergency contact me and make arrangements to make up what you missed. Exams in other classes are not an excuse for absences from this course. Exams are scheduled well in advance, so plan ahead. If you cannot make the commitment to be on time and present at all of our classes then please drop the course and take it in a semester when you can.

Cell Phones & Pagers

Turn them off before coming to class.

UIC Email Forwarding

Many times during the semester I will be sending the class email messages. These messages will alert you to any changes in lab or lecture classes, and updates on homework assignments. It is essential that you receive these messages. If you use an email account other than your UIC account, forward your UIC account to your main account. This is easily done over the UIC homepage ACCC email link.

GRADING

Participation & Homework	15%
Midterm Exam	42.5%
Final Exam	42.5%
Total	100%

SESSIO N	DATE	COVERAGE
1	Wednesda y 1/14	Lecture: Introduction to Fraud Examination Assignment: Read Albrecht: Ch. 1 & 2
2	Wednesda y 1/21	Lecture: Professional Ethics Assignment: Ethics reading & Case 2.9
3	Wednesda y 1/28	Lecture: Conceptual Foundations of Auditing & Fraud Examination – Guest Speaker Sri Ramamoorti Assignment: Auditing reading - Evidence
4	Wednesda y 2/4	Lecture: Auditing & Fraud Examination Lab: Data Analysis for Fraud Detection Assignment: Read Albrecht Ch. 3 & Appendix to Ch. 6 Do Access tutorial, if needed
5	Wednesda y 2/11	Lecture: Computer Forensics – Guest Speaker Scott Wrobel Lab: Data Analysis for Fraud Detection Assignment: Read Albrecht: Ch. 4, IDEA pp. 1-13 Homework – IDEA #1 due 2/18
6	Wednesda y 2/18	Lecture: Fraud Prevention – Guest Speaker Brad Sargent Lecture: Fraud Prevention Assignment: Read Albrecht: Ch. 5
7	Wednesda y 2/25	Lecture: Fraud Detection Lab: Data Analysis for Fraud Detection Assignment: Read Albrecht: Ch. 6 Homework - IDEA #2 due 3/11
8	Wednesda y 3/4	MIDTERM EXAM
9	Wednesda y 3/11	Midterm Review Lab: Data Analysis for Fraud Detection Assignment: Homework - IDEA #3 due 3/18
10	Wednesda y 3/18	Lecture: Management Fraud Lab: Data Analysis for Fraud Detection Assignment: Read Albrecht: Ch. 11 Homework - IDEA #4 due 4/1
--	Wednesda y 3/25	NO CLASS – SPRING BREAK
11	Wednesda y 4/1	Lecture: Management Fraud – Guest Speaker SRR Lab: Data Analysis for Fraud Detection Assignment: Read Albrecht: Ch. 12 & 13
12	Wednesda y 4/8	Lecture: The Psychology of White Collar Crime – Guest Speaker Sri Ramamoorti Lecture: Management Fraud Assignment: Homework – Financial Statement Fraud Project due 4/15
13	Wednesda y 4/15	Lecture: Fraud Investigation - Guest Speaker Brad Sargent Assignment: Read Albrecht: Ch. 7 & 8
14	Wednesda y 4/22	Lecture: Fraud Investigation - Guest Speaker Marsha Acevedo Assignment: Read Albrecht: Ch. 9 & 10
15	Wednesda	Lecture: Fraud Investigation

	y 4/29	
16	Wednesda y 5/6	FINAL EXAM

537 Participation Grading Rubric

Participation Component	Level 1 Minimal 40% or less	Level 2 Emerging 60%	Level 3 Competent 80%	Level 4 Exemplary 100%
Attendance	Misses 3 or more classes	Misses two classes	Misses one class	Attends every class
Quality of Comments	Minimal or no participation, occasionally offers a comment when directly questioned, may restate questions or points previously raised, may add nothing new to the discussion or provoke no response/question from comments made	Volunteers comments but lacks depth, may or may not lead to other questions/comments from students	Volunteers comments and most are appropriate that reflect some thoughtfulness and may lead to questions or remarks from other students	Timely & appropriate comments, thoughtful and reflective, responds respectfully to other student's remarks, provokes questions/comments from the group
Pre-Class Preparation and Materials Reference	Minimal or no exposure to the assigned material (text, readings or case) and cannot sustain references to it in the course of discussion	Demonstrates evidence of having read the material but lacks thoroughness of understanding or insight	Demonstrates evidence of having read the material with some thoroughness, may lack some detail or critical insight	Clear reference to material being discussed and makes connections from previous readings and discussions