

THE UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
Department of Accounting

Accounting 211 – Managerial Accounting
Summer 2009

Instructor:

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Office Hours: 2:30 – 4:00 pm Tuesday and Thursday.

Prerequisite:

Accounting 210, sophomore standing, and enrollment in the College of Business Administration or approval of the Department of Accounting. (**Important:** Concurrent enrollment in Accounting 210 is not allowed)

From the Accounting Department Mission Statement:

The accounting department is committed to quality educational programming, research pursuits and community service. We significantly contribute to the College of Business Administration's mission to create new knowledge, new business, new value and new leaders for Chicago and the world beyond. Students admitted to our degree programs must show the potential and demonstrate proficiency in contemporary management skills such as information technology, communication techniques and teamwork. The program will promote a prospective of the global economy and cultural diversification necessary for the knowledge worker of the 21 century.

Course Objectives:

The main objective of this course is to provide students with a conceptual understanding of managerial accounting, and with the skills for applying the knowledge to decision making.

Catalog Description:

Management planning and control; cost concepts and measurement; cost accounting systems; analysis of cost and volume-profit relationships; standard costs and variances; and budget preparation.

Required Text:

Introduction to Management Accounting, 14th edition by Charles Horngren, Gary Sundem, and William Stratton, Prentice Hall, 2008.

Teaching Method:

I consider learning to be a joint endeavor. It is my job to facilitate learning. It is your job to read the assigned materials and work the assigned exercises and problems before they are discussed in class. This calls for a lot of effort on your part. However, it is the only way you can successfully learn the course material. The classes are lecture, discussion, and problem solving oriented. You are encouraged to ask questions and provide comments as considered appropriate. Every student is expected to participate.

Grading:

Course final grades will be determined based upon the following criteria:

| | | |
|--------------------|-------------|-------------------|
| First Examination | 25% | 100 points |
| Second Examination | 30% | 120 points |
| Third Examination | 30% | 120 points |
| Quizzes | <u>15%</u> | <u>60</u> points |
| Total | <u>100%</u> | <u>400</u> points |

Final grades will be based on a straight 90, 80, 70, 60, scale for an A, B, C, D, etc. However, the scale may be lowered if deemed necessary.

Incomplete:

Incompletes will be granted only in documented cases of undue hardship or clearly extraordinary circumstances, and according to university policies.

Quizzes:

Seven unannounced quizzes will be administered throughout the semester, with the lowest quiz grade being dropped. Each quiz is worth ten points. They will be in the form of short problems. The only way to prepare for them is to read the assignments and do the home work. They will give you early feedback on your understanding of the material. There will be **no make-up quizzes**.

Homework:

Reading assignments include "Summary Problem for Your Review". Skip appendices unless specified. Each student is responsible for reading the assigned material and doing all of the assigned homework before class. Homework should be done as assigned but will not be collected. Instead, the quizzes will serve as an indicator of homework progress. Written homework solutions will be available shortly after the assignments are discussed in class.

Exams:

Exams will consist of multiple choice questions. They are to be taken as scheduled in the course calendar. There will be **no make up exams**.

Attendance:

Regular class attendance is essential and expected. There is a direct correlation between attendance and success in the course. If you miss a class session due to sickness or emergency, it is your responsibility to obtain the class notes from a classmate. You are responsible for everything covered in all class sessions.

Academic Integrity:

In all courses, you are expected to conduct yourselves in a manner that is consistent with the university standards of academic honesty. Any student who cheats on an assignment or exam will receive a grade of "E" for the course and may also be dismissed from the university.

General:

Every effort will be made to adhere to the information and schedule set forth in this syllabus. Any changes, which are necessitated as the semester progresses, will be announced on a timely basis. Regular attendance will insure that you are aware of any modification made.

**Accounting 211
COURSE CALENDAR**

| # | Date | Day | Activity and Assignment (Skip Appendices Unless Specified) |
|----------|----------------|----------|--|
| 1 | June 16 | T | Course Introduction, Policies, and resources (Blackboard and other sites). Ch.1: Managerial Accounting and the Business Organization). HW: 39, 44 |
| 2 | June 18 | R | Ch.2: Cost Behavior and Cost-Volume Relationships, including Appendix 2-A. HW: 35, 40, 46, 54, 56, 58 |
| 3 | June 23 | T | Ch.5: Relevant Information and Decision Making: Marketing Decisions. HW: 36, 39, 48, 50, 59 |
| 4 | June 25 | R | Exam 1 (Chapters 1,2,and 5) |
| 5 | June 30 | T | Ch.6: Relevant Information and Decision Making: Production Decisions. HW: 36, 47, 51, 55, 59, 62 |
| 6 | July 2 | R | Ch.4: Cost Management Systems and Activity-Based Costing. HW: 37, 42, 46, 51 |
| 7 | July 7 | T | Ch.12: Cost Allocation. HW: 29, 41, 47, 48, 51 |
| 8 | July 9 | R | Ch.13: Accounting for Overhead Costs. HW: 38, 41, 45, 50, 59, 60 |
| 9 | July 14 | T | Exam 2 (Chapters 6,4,12,and 13) |

| | | | |
|----|-----------------|----------|--|
| 10 | July 16 | R | Ch.7: The Master Budget. HW: 28, 30, 32, 34, 36 |
| 11 | July 21 | T | Ch.8: Flexible Budgets and Variance Analysis. HW: 26, 33, 35, 43, 46 |
| 12 | July 23 | R | Ch.9: Management Control Systems and Responsibility Accounting. HW: 35, 43, 46, 49 |
| 13 | July 28 | T | Ch.10: Management Control in Decentralized Organizations. HW: 27, 31, 35, 38, 41 |
| 14 | July 30 | R | Ch. 11: Capital Budgeting. HW: 34, 37, 39, 51, 58 |
| 15 | August 4 | T | Slack Time to Catch up. |
| 16 | August 7 | F | Exam 3 (Chapters 7 - 11) 3:30 – 5:30 pm |

Best Wishes