

THE UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
DEPARTMENT OF ACCOUNTING

Accounting 355: Business Law I

Summer, 2009 Academic Year

3 credit hours

Prerequisite: Junior standing and declaration of major.

Class meets from: 10:45 am-1:15 pm, T/Th,

Instructor: Helen M. Roe

Office: 2315 University Hall, Telephone 413-2854

Office Hours: 9:30 to 10:30 am T/Th

Catalog Description:

Topical coverage: commercial transactions including contracts, sales of goods, negotiable instruments and secured transactions.

Textbook Required: BUSINESS LAW by Smith & Roberson, 14th edition. Lectures are an integral part of the course; students are held responsible for the contents of the lectures as well as assigned readings in the textbook. Class assignments indicate the topic and chapter to be read prior to each class.

Course Requirements and Grading:

Course grade will be based solely on the student's performance on tests. The exams are non-cumulative. THE TAKING OF TESTS IS A COURSE REQUIREMENT. MISSING A TEST WITHOUT THE PRIOR APPROVAL OF THE INSTRUCTOR WILL RESULT IN EITHER A FAILING GRADE OR AN INCOMPLETE FOR THAT TEST. ALL TEST DATES, INCLUDING FINAL TESTS, WILL BE ANNOUNCED IN CLASS WHEN THE TEST DATES ARE AVAILABLE. CLASS ATTENDANCE WILL BE TAKEN. STUDENTS WHO HAVE UNEXCUSED ABSENCES MAY HAVE ONE POINT FOR EACH CLASS MISSED DEDUCTED FROM THE STUDENT'S FINAL GRADE.

Letter Grades: A=excellent, B=good, C=average, D=poor but passing, E=failure; W=withdrawal from course without penalty; IN=incomplete and will be assigned only under the conditions specified in the University catalog.

Please refer to the "General Course Policy" statement of the Department of Accounting for additional information.

CLASS ASSIGNMENTS

Session 1: Chapters 9 & 10, Introduction, Offer and Acceptance

Session 2: Chapters 12, Consideration

Session 3: Chapters 11, 13 & 14, Defenses, Legality & Capacity

Session 4: Chapters 15 & 17, Writing, Discharge

Session 5: Chapters 16 & 18, Third Parties, Remedies

Session 6: Chapters 21 & 23, Intro to Sales, Risk of Loss

Session 7: Chapters 22, 24 & 25, Performance, Warranties and Remedies

Session 8: Mid-term test (tentative date, subject to change)

Session 9: Chapters 26 & 27, Commercial Paper, Negotiation

Session 10: Chapter 28, Holder in Due Course

Session 11: Chapters 28 & 29, Holder in Due Course, Liability

Session 12: Mid-term test (tentative date, subject to change)

Session 13: Chapter 38, Secured Transactions

Session 14: Chapter 38, Secured Transactions

Session 15: Review

Final Examination (tentative date, subject to change)