

The University of Illinois at Chicago
College of Business Administration
Department of Accounting

Accounting 435 – Auditing

Summer Semester 2009 - 4 credit hours **CRN 13585**

Prerequisite: Successful completions of Accounting 316 /503 No Exceptions will be made.
Class meets on Monday/Wednesday from 6:00 PM to 9:30 PM LC C1

Instructor:	Abel Galvan, CPA, MBA	Email - galvan@UIC.edu
	Office : 2319 University Hall	Phone: 312-413-8965
	Office Hours: TR 4:45 : 5:45 or by appointment	

Catalog Description: Introduction to the audit function, ethical and legal environment, audit standards, objectives and procedures, materiality and audit risk, internal control, sampling, fraud, auditing in a computer environment and reporting.

Required Materials:

1. Arens, Elder & Beasley, Auditing: An Integrated Approach, 12th Edition, Prentice Hall

Course Requirements and Grading:

Exam 1	70 points
Exam 2	70 points
Final Exam	70 points
Quizzes	60 points
Homework	10 points
Team	20 points
Total	300 points

A = Good	90% of course points
B = Above Average	80% of course points
C = Average	70% of course points
D = Below Average	60% of course points
In = Incomplete assigned only under conditions specified in the University catalog.	

NO CURVE

Keys to Success:

Exams will be based on **textbook**, **lectures**, and **homework** assigned.

Expect the reading of each assignment to take two to three hours to complete and another hour to complete the assigned homework.

Here are my guidelines to class participation:

Homework

Read the assigned chapter prior to attempting the questions and problem assigned from the textbook. Other random class assignments may or may not require textbook readings. All work has to be completed to the best of your ability before you come to class so that you can participate in class activities and discussions. Homework assignments are due per schedule on syllabus and may be collected randomly. You will be given the opportunity to earn a total of 10 **points** toward your final grade for homework assignments you complete and turn in on the day collected. **No Exceptions.** Only you may turn in your own homework, do not ask anyone to turn it in for you or you turn in someone's work for them.

Team Work

Audit Project

You will be required to complete an audit of a fictitious company, worth **15** points. More information for this project will be provided first day of class.

Soft Skills Assignments – Contemporary Auditing Cases

Each team will be assigned an audit case and **the team** will be given the opportunity to present their research to the class and lead the discussions as necessary.

Quizzes

Chapter quizzes will be given after each chapter. Some will be given in class unannounced, and some will be on-line via blackboard and must be completed by the deadline. No exceptions will be granted.

Attendance

You are encouraged to attend class as often as possible. Missing one class in is like missing several classes in a non-analytical course so attendance is very important. **You can't participate or take a quiz or turn in your homework if you miss class.**

Any changes to this syllabus will be announced in class.

