

Shailendra (Shail) Pandit
Assistant Professor of Accounting

College of Business Administration
University of Illinois at Chicago
2323 University Hall
601 South Morgan Street
Chicago, IL 60607

Office: (312) 355-1331
Email: shail@uic.edu

EDUCATION

Ph.D. University of Rochester, 2005 (Major concentration: Accounting, Minor concentration: Finance)
M.S. University of Rochester, 2001 (Applied Economics)
MBA University of Indore, India, 1992 (Finance)
B.Engg. Jiwaji University, India, 1989 (Electronics Engineering)

RESEARCH

ARTICLES IN REFEREED JOURNALS

Pandit, S., C. E. Wasley, and T. Zach, 2011. Information externalities in capital markets: The economic determinants of suppliers' stock price reaction to their major customers' information events, forthcoming in *Contemporary Accounting Research*.

Pandit, S., C. E. Wasley, and T. Zach, 2011. The effect of R&D inputs and outputs on the relation between the uncertainty of future operating performance and R&D expenditures, *Journal of Accounting Auditing & Finance* 26(1): 121-144.

WORKING PAPERS

- Equity method accounting and sell-side analysts' information environment (with Sam Lee and Richard Willis).
- Measuring real activity management (with Daniel Cohen, Charles Wasley and Tzachi Zach).
- Security analysts, cash flow forecasts, and turnover (with Richard Willis and Ling Zhou).
- Audit quality, life-cycle stage and the investment efficiency of the firm (with Somnath Das).
- Aggregate uncertainty and management earnings forecasts (with Kyonghee Kim and Charles Wasley).
- Operating leases and credit assessments (with Jennifer Altamuro, Rick Johnston and Helen Zhang).

OTHER PUBLICATIONS

- Pandit, S., 2011. Takeover strategies, in H. Kent Baker and Halil Kiyamaz (eds.), *The Art of Capital Restructuring*, pp. 323–338, Chapter 18, Hoboken, NJ: John Wiley & Sons, Kolb Series in Finance.
- Pandit, S., 2009. Corporate governance and acquisitions, *FSR Forum* (Financial Study Association Rotterdam Forum, special issue on Mergers & Acquisitions) (April): 7–12.

WORK-IN-PROGRESS

- Time-series and cross-sectional behavior of the accrual anomaly (with Andrew Leone and Charles Wasley).

ACADEMIC WORK EXPERIENCE

2008 – Current	Assistant Professor of Accounting, University of Illinois at Chicago (Graduate level introductory and intermediate financial accounting)
2006 – 2008	Visiting Assistant Professor of Accounting, The Ohio State University (Cost accounting, financial statement analysis, intermediate accounting)
2004 – 2006	Assistant Professor of Accounting, Tulane University (Managerial accounting, financial statement analysis)
2003	Instructor, University of Rochester (Introductory financial accounting)

INVITED CONFERENCE AND WORKSHOP PRESENTATIONS

2010: 25th Anniversary CAR Conference, Kingston, ON, Canada
Presented paper entitled “Information externalities in capital markets: The economic determinants of suppliers’ stock price reaction to their major customers’ information events” (coauthored with Charles Wasley and Tzachi Zach)

2010: European Accounting Association (EAA) 33rd Annual Congress, Istanbul, Turkey; Illinois Institute of Technology (Stuart School of Business), Chicago, IL
Presented paper entitled “Aggregate uncertainty and management earnings forecasts” (coauthored with Kyonghee Kim and Charles Wasley)

2009: JAAF/KPMG Foundation Conference, New York, NY; American Accounting Association (AAA) Annual Meeting, New York, NY
Presented paper entitled “The effect of R&D inputs and outputs on the relation between the uncertainty of future operating performance and R&D expenditures” (coauthored with Charles Wasley and Tzachi Zach)

2009: FARS Midyear Meeting, New Orleans, LA
Discussed three papers on analyst forecasts

2008: American Accounting Association (AAA) Annual Meeting, Anaheim, CA
Presented paper entitled “Security analysts, cash flow forecasts, and turnover” (coauthored with Richard Willis and Ling Zhou)

2008: Rutgers University, New Brunswick, NJ; University of Illinois at Chicago, Chicago, IL;
George Mason University, Fairfax, VA; Baruch College, New York, NY
Presented paper entitled “Security analysts, cash flow forecasts, and turnover” (coauthored with Richard Willis and Ling Zhou)

2007: American Accounting Association (AAA) Annual Meeting, Chicago, IL; FARS Midyear Meeting, San Antonio, TX
Presented paper entitled “Information externalities in capital markets: The economic determinants of suppliers’ stock price reaction to their major customers’ information events” (coauthored with Charles Wasley and Tzachi Zach)

2006: 17th Annual CFEA Conference, Georgia State University, Atlanta, GA
Discussed paper entitled ““Earnings management and accounting income aggregation” by John Jacob and Bjorn Jorgensen

2006: American Accounting Association (AAA) Annual Meeting, Washington, DC;
Pennsylvania State University, State College, PA; The Ohio State University, Columbus, OH
Presented paper entitled “Do bad boards allow bad acquisitions?”

2004: George Washington University, Washington, DC; Tulane University, New Orleans, LA;
University of Texas at Dallas, Dallas, TX
Presented paper entitled “Accounting choice, announcement returns and operating performance in stock-for-stock acquisitions”

AWARDS AND HONORS

- UIC Faculty Scholarship Grant, 2009-2010.
- Dean’s Commendation for Teaching Excellence, The Ohio State University, 2007-2008.
- J.F. Jr. and Jessie Lee Seinsheimer Faculty Fellowship, Tulane University, 2004-2005.
- Dean’s Teaching Honor Roll, University of Rochester, Summer 2003.
- John Olin Foundation Fellowship, University of Rochester, 2001-2002.
- Graduate Fellowship, University of Rochester, 1998-2001.
- Rotary International Group Study Exchange Fellowship, Tennessee, 1996.
- Young Manager Award, Indore Management Association, India, 1995.
- Merit Scholarship, University of Indore, India, 1990-1991.

OTHER PROFESSIONAL ACTIVITIES AND SERVICE

- *Ad hoc* reviewer for *Journal of Accounting and Economics*, *Review of Accounting Studies*, and *Journal of Management Accounting Research*
- Reviewer, discussant and moderator for AAA Annual and FARS meetings
- Doctoral thesis examiner, Indian Institute of Technology (IIT)
- Beta Alpha Psi pledge examiner, The Ohio State University, 2006-2008
- Member, Research Database Committee, Tulane University, 2005-2006
- Coordination of accounting workshop series and recruiting activities, Tulane University, 2004-2005