

30 minutes

The Wilson company manufactures jogging distance counters. The following information is available about the June operations:

Work-in-process, June 1	6,000 units	??	complete for conversion
Started in June	110,000 units		
Work in process, June 30	10,000 units	60.00%	complete for conversion
Beginning work-in-process conversion costs			\$1,900
Conversion costs incurred in June			\$272,500
Conversion costs assigned to ending work-in-process using the FIFO method of process costing			\$15,000

Q1 What will be the costs assigned to the ending work-in-process if the Wilson company uses the weighted average method?

Q2 What was the percentage of completion as to conversion costs of the units in the beginning work-in-process ?

Hint First analyze the conversion costs assigned to the ending work in process using the FIFO method, to figure the unit conversion costs in June.