

THE UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
DEPARTMENT OF ACCOUNTING

Accounting 355: Business Law I

Spring 2003 Academic Year

3 credit hours

Prerequisite: Junior standing and declaration of major.

Class meets from: 9:30-10:45am, 11:00am-12:15pm, 337 BSB Tues/Thurs,

Instructor: Helen M. Roe

Office: 2315 University Hall, Telephone 996-3391

Office Hours: 8:15 to 9:15 am. Tues/Thurs

Catalog Description:

Fundamental rules of law applicable to business activity; contract and agency; the formation and nature of contractual obligations; sales of personal property; commercial paper under the Uniform Commercial Code.

Textbook Required:

BUSINESS LAW by Smith & Roberson, 12th Edition. Lectures are an integral part of the course; students are held responsible for the contents of the lectures as well as assigned readings in the textbook. Class assignments indicate the topic and chapter to be read prior to each class session.

Course Requirements and Grading:

Course grade will be based solely on the student's performance on exams. The exams are non-cumulative. The taking of exams is a course requirement. Exam dates will be announced in class when the dates are available.

Letter Grades: A=excellent, B=good, C=average, D=poor but passing, E=failure; W=withdrawal from course without penalty; IN=incomplete and will be assigned only under the conditions specified in the University catalog.

Please refer to the "General Course Policy" statement of the Department of Accounting for additional information.

CLASS ASSIGNMENTS

- Session 1: Chapter 9 and 10, Introduction and Offer
- Session 2: Chapter 10, Acceptance
- Session 3: Chapter 12, Consideration
- Session 4: Chapter 12, Consideration
- Session 5: Chapter 11 and 13, Defenses, Illegal bargains
- Session 6: Chapters 14, Capacity
- Session 7: Chapter 15, Writing
- Session 8: Chapter 17, Discharge
- Session 9: Chapter 16, Third parties
- Session 10: Chapter 18, Remedies
- Session 11: Exam No. 1
- Session 12: Chapter 21, Intro to Sales
- Session 13: Chapter 23, Risk of Loss
- Session 14: Chapter 23, Risk of Loss
- Session 15: Chapter 22, Performance
- Session 16: Chapter 24 and 25, Warranties & Remedies
- Session 17: Exam No. 2
- Session 18: Chapter 26, Commercial Paper
- Session 19: Chapter 26, Commercial Paper
- Session 20: Chapter 27, Negotiation
- Session 21: Chapter 28, Holder in Due Course

Session 22: Chapter 29, Liability

Session 23: Chapter 29, Liability

Session 24: Review

Session 25: Chapter 19, Agency

Session 26: Chapter 20, Agency

Session 27: Chapter 20, Agency

Session 28: Review

Session 29: Review