

THE UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
DEPARTMENT OF ACCOUNTING

Accounting 456: Business Law II
Spring 2003
Prerequisite: Junior standing and Business Law 1
Class meets from 6:00 pm to 8:30 pm; T
Instructor: Associate Professor George Roe
Office: 2315 University Hall, Telephone: 996-3391
E-mail: GROE@uic.edu
Office Hours: By Appointment
Course Objectives:

To educate the student in the areas of advance business law topics, emphasizing the legal issues concerning the formation and the continuance of various business organizations.

Catalog Description:

Commercial law for partnerships, corporations, secured transactions, bankruptcy, real and personal property, wills and trusts. SEC regulations, unfair trade activities. Suretyship and CPA liability.

Textbook Required:

BUSINESS LAW by Smith & Roberson, 11th Edition. Lectures are an integral part of the course; students are held responsible for the contents of the lectures as well as assigned readings in the textbook. Class assignments indicate the topic and chapter to be read prior to each class.

Course Requirements and Grading:

Course grade will be based solely on the student's performance on exams. The exams are non-cumulative and weighted according to their points. The taking of the exams is a course requirement. **Actual exam dates will be announced in class when the dates are available.**

Letter Grades: A=excellent, B=good, C=average, D=poor but passing, E=failure; W=withdrawal from course without penalty; IN=Incomplete will be assigned only under the conditions specified in the University catalog.

Please refer to the "General Course Policy" statement of the Department of Accounting for additional information.

CLASS ASSIGNMENTS

Session 1: Chapter 31, Partnerships

Session 2: Chapters 31, 32, Third Parties, Dissolution

Session 3: Chapters 34, 36, Intro to Corps, Management

Session 4: Chapters 35, 37, Financial Structure, Special Topics, Limited Partnerships

Session 5: Chapter 44, Securities Regulations

Session 6: Chapter 38, Secured Transactions

Session 7: Chapter 39, Bankruptcy

Session 8: Mid Term Exam (Estimated Class Session)

Session 9: Chapters 41, 45, Unfair Trade, Accountant's Liability

Session 10: Chapters 38, 49, Suretyship, Bailments

Session 11: Chapter 42, 49, Intellectual Property and Personal Property

Session 12: Chapter 51, Real Property

Session 13: Chapter 51 Contd, Real Property

Session 14: Chapter 53 Wills and Trusts

Session 15: Chapter 53 Wills and Trusts

Session 16: Review