

THE UNIVERSITY OF ILLINOIS AT CHICAGO
College of Business Administration
DEPARTMENT OF ACCOUNTING

Accounting 456: Business Law II
Spring 2003 3 credit hours
Prerequisite: Junior standing and Accounting 355
Class meets from 12:30 to 1:45; T/Thur, Location 337 BSB

Instructor: Helen M. Roe
Office: 2315 University Hall, Telephone: 996-3391
Office Hours: 8:15 to 9:15 am T/Thurs
Course Objectives:

To educate the student in the areas of advance business law topics, emphasizing the legal issues concerning the formation and the continuance of various business organizations.

Catalog Description:

Commercial law for partnerships, corporations, secured transactions, bankruptcy, real and personal property, wills and trusts. SEC regulations, unfair trade activities. Suretyship and CPA liability.

Textbook Required:

BUSINESS LAW by Smith & Roberson, Eleventh Edition. Lectures are an integral part of the course; students are held responsible for the contents of the lectures as well as assigned readings in the book. Class assignments indicate the topic and chapter to be read prior to each class.

Course Requirements and Grading:

Course grade will be based solely on the student's performance on exams. The exams are non-cumulative. The taking of the exams is a course requirement. Exam dates will be announced in class when the dates are available.

Letter Grades: A=excellent, B=good, C=average, D=poor but passing, E=failure; W=withdrawal from course without penalty; IN=Incomplete will be assigned only under the conditions specified in the University catalog.

Please refer to the "General Course Policy" statement of the Department of Accounting for additional information.

CLASS ASSIGNMENTS

Session 1: Chapter 31, Partnerships

Session 2: Chapter 31, Partnerships

Session 3: Chapter 32, Third Parties

Session 4: Chapter 31, Dissolution

Session 5: Chapter 34, Intro to Corporations

Session 6: Chapter 36, Management

Session 7: Chapter 35, Financial Structure

Session 8: Chapter 37, Special Topics and Chapter 34, Limited Partnerships

Session 9: Exam No. 1

Session 10: Chapter 44, Securities Regulation

Session 11: Chapter 44, Securities Regulation

Session 12: Chapter 38, Secured Transactions

Session 13: Chapter 38 Priorities

Session 14: Chapter 38 Priorities

Session 15: Chapter 39, Bankruptcy

Session 16: Chapter 39, Bankruptcy

Session 17: Exam No. 2

Session 18: Chapter 41, Unfair Trade

Session 19: Chapter 45, Accountant's legal liability

Session 20: Chapter 38, Suretyship

Session 21: Chapter 49, Bailments

Session 22: Chapter 40, Intellectual Property

Session 23: Chapter 49, Personal Property

Session 24: Chapter 50, Real Property

Session 25: Chapter 50, Real Property

Session 26: Chapter 52, Wills and Trusts

Session 27: Chapter 53, Wills and Trusts

Session 28: Review

Session 29: Review