

Accounting 500
Introduction to Financial Accounting
Course Syllabus Fall 1997
6:00-9:00 Wednesday
305 BH

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Course Objective:

This course is designed to acquaint students with the basic concepts of financial accounting. This part of the course should provide an understanding of the basic financial statements with emphasis placed on specific components of the balance sheet and income statement and statement of cash flows as well as analyses of those components.

Grading:

Mid-term	30%
Final	30%
Oral Presentation:	20%
Class Participation:	<u>20%</u>
100%	

Course Materials:

Financial Accounting: An Introduction to Concepts, Methods, and Uses, Stickney and Weil, 8th Edition, Dryden Press.

Assignments:

The oral presentation is a comparative analysis of the financial condition of a publicly traded company relative to its industry peer group. The instructor will choose the firms and instructions for obtaining the peer group will be provided. The assignment is team based and must be presented in class. The result of the analysis must be turned in electronically for the team to receive a grade. The instructor will assign teams. The assignment will be handed out in time to allow for adequate presentation preparation. Helpful hints for conducting a successful oral presentation are available on the class page.

Exams:

NO MAKE-UP EXAMS WILL BE GIVEN!!!

The exams are equally weighted and the final exam is not comprehensive! Calculators may not be shared during the exam.

Class Participation:

Class participation grades are determined by relevant comments or questions generated on the topics discussed. No credit will be given for comments that do not pertain to topic coverage or that do not add more than verbiage to the evening's discussion. In other words, I expect relevant questions or comments to be the result of adequate preparation prior to the evening's discussion.

Tentative Course Schedule		
Date	Chapter and Topic	Suggested Problems
Aug 26	Medieval Accounting	Baron Coburg
Sept 3	Chapter 2--The Balance Sheet	19,28,30,32
Sept 10	Chapter 3--Income Statement: Reporting the Results of Operating Activities	34,39,43,45,47
Sept 17	Chapter 4—Income Statement: Extending the Accrual Concept	21,26,31,37
Sept 24	Chapter 5—Statement of Cash Flows: Reporting the the Effects of Operating, Investing, and Financing Activities	26,28,35,37
Oct 1	Exam 1 (Regular Classroom 3 hrs)	Multiple Choice and Problems
Oct 8	Chapter 7—The Liquid Assets: Cash, Marketable Securities, and Receivables.	36,39,42,43,48
Oct 15	Chapter 8—Inventories: The Source of Operating Profits	31,39,41,44
Oct 22	Chapter 9—Plant, Equipment, and Intangibles Assets: The Source of Operating Capacity	31,34,37,42,43
Oct 29	Chapter 10—Liabilities: Introduction	38,36,41,42
Nov 5	Chapter 11—Liabilities: Off-Balance Sheet Financing, Leases, Deferred Income taxes, and Retirement Benefits	42,44,46,51
Nov 12	Chapter 12—Shareholder's Equity	30,33,36,41
Nov 19	Chapter 6—Introduction to Financial Statement Analysis	27,30,31,32
Nov 26	No Class – Class Presentation Research and Preparation.	Presentations are submitted Electronically
Dec 4	Class Presentations—(Presentations ~ 20mins per group)	Remember to read Presentation hints.
Dec 10	Final Exam—Wed Dec 10 (Regular Classroom 2 hrs)	Multiple Choice and Problems