

Analysis

	1997	1998	1999
Fixed maturities			
Investments		12,454	13,319
Investment income		803	841
		<u>6.45%</u>	<u>6.31%</u>
Equity securities			
Investments		871	1,092
Investment income		125	94
		<u>14.35%</u>	<u>8.61%</u>
Total			
Investments		13,325	14,411
Investment income		928	935
		<u>6.96%</u>	<u>6.49%</u>

Mark to market income

Fixed Maturities			
Market value			
Held-to-maturity	2,347	2,140	1,801
Available-for-sale (at market)**	10,253	11,317	12,777
Market value	<u>12,600</u>	<u>13,457</u>	<u>14,578</u>
Cost			
Held-to-maturity (at amortized cost)	2,201	2,002	1,742
Available-for-sale	9,774	10,768	12,944
Cost	<u>11,975</u>	<u>12,770</u>	<u>14,686</u>
Market value added	625	687	(108)
Change in Market value added		62	(795)
Reported income		803	841
Change in Market value added		62	(795)
Mark to market return		<u>865</u>	<u>46</u>
Equity securities			
Market value	871	1,092	769
Cost	<u>734</u>	<u>1,003</u>	<u>715</u>
Market value added	137	89	54
Change in Market value added		(48)	(35)
Reported income		125	94
Change in Market value added		(48)	(35)
Mark to market return		<u>77</u>	<u>59</u>
Total			
Change in Market value added		928	935
Change in Market value added		14	(830)
Mark to market return		<u>942</u>	<u>105</u>