

WTP, WTA Class Survey from Dr. Kerry Krutilla's "Cost Benefit Analysis" course at Indiana University:

Attachment 4: V541 Survey

I. Willingness to Pay for Rentals (Only answer this if you are renting)

a. my current monthly rent is: _____

b. I would move out of my house when the lease expired if my landlord raised the rent to a TOTAL FIGURE of:

II. Your "Labor Supply"

Answer this part if you are now Unemployed

If given the opportunity to work at a reasonably interesting job for \$5 per hour, and the flexibility to choose my weekly work hours, I would be willing to work at most _____ per week.

If given the opportunity to work at a reasonably interesting job for \$10 per hour, and the flexibility to choose my weekly work hours, I would be willing to work at most _____ per week.

If given the opportunity to work at a reasonably interesting job for \$15 per hour, and the flexibility to choose my weekly work hours, I would be willing to work at most _____ per week.

If given the opportunity to work at a reasonably interesting job for \$20 per hour, and the flexibility to choose my weekly work hours, I would be willing to work at most _____ per week.

If given the opportunity to work at a reasonably interesting job for \$25 per hour, and the flexibility to choose my weekly work hours, I would be willing to work at most _____ per week.

If given the opportunity to work at a reasonably interesting job for \$30 per hour, and the flexibility to choose my weekly work hours, I would be willing to work at most _____ per week.

Answer this part if you are now Unemployed (continued)

If given the opportunity to work at a reasonably interesting job for \$40 per hour, and the flexibility to choose my weekly work hours, I would be willing to work at most _____ per week.

If given the opportunity to work at a reasonably interesting job for \$50 per hour, and the flexibility to choose my weekly work hours, I would be willing to work at most _____ per week.

_____ per week.

If given the opportunity to work at a reasonably interesting job for \$60 per hour, and the flexibility to choose my weekly work hours, I would be willing to work at most _____ per week.

If given the opportunity to work at a reasonably interesting job for \$70 per hour, and the flexibility to choose my weekly work hours, I would be willing to work at most _____ per week.

If given the opportunity to work at a reasonably interesting job for \$80 per hour, and the flexibility to choose my weekly work hours, I would be willing to work at most _____ per week.

If given the opportunity to work at a reasonably interesting job for \$90 per hour, and the flexibility to choose my weekly work hours, I would be willing to work at most _____ per week.

If given the opportunity to work at a reasonably interesting job for \$100 per hour, and the flexibility to choose my weekly work hours, I would be willing to work at most _____ per week.

II. Answer this if you are now EMPLOYED.

My current hourly wage rate is: _____

I work _____ hours per week.

The maximum number of hours per week I would work at this wage, if I could choose my work hours, would be _____.

Note: this answer could be more or less than your current work hours, depending on how you feel about your current level of work, and the level of compensation you are receiving for it.

Qualification: if you are earning some non-hourly wage rate, likely weekly, monthly, or per semester, cross out “hourly” in the first question and substitute your actual pay period. But still provide the number of hours you work per week, and answer the third question based on your current pay.