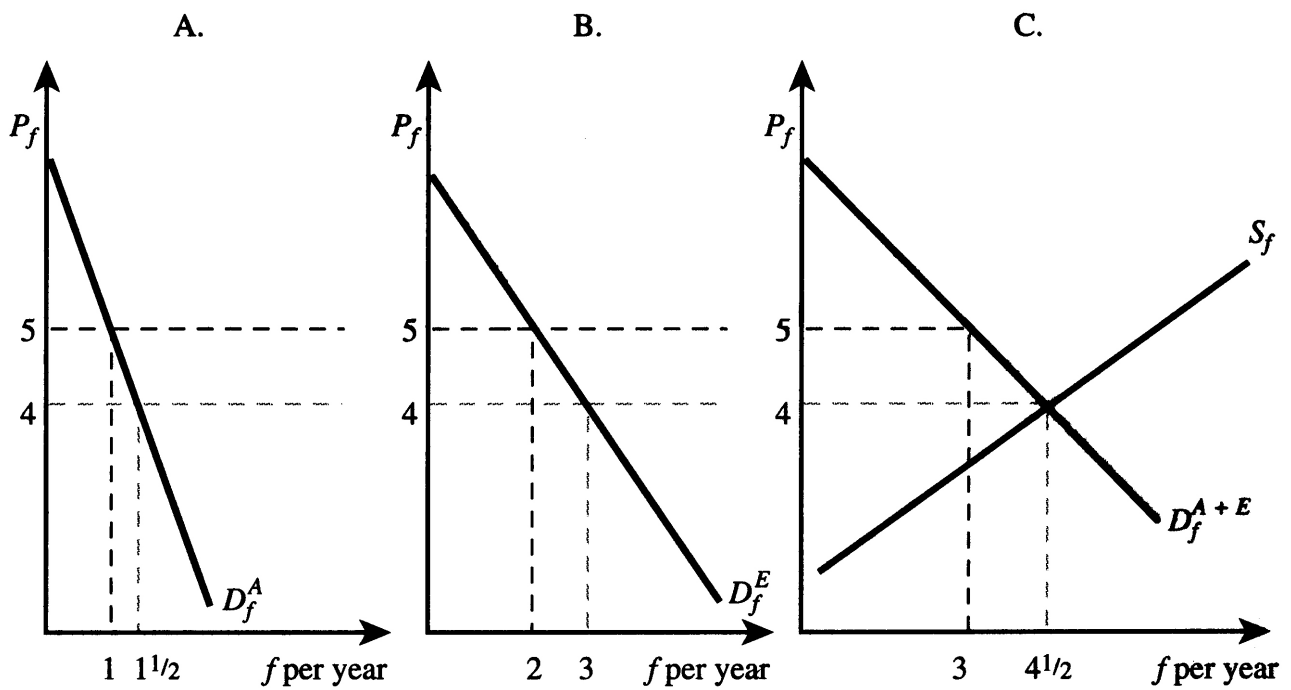
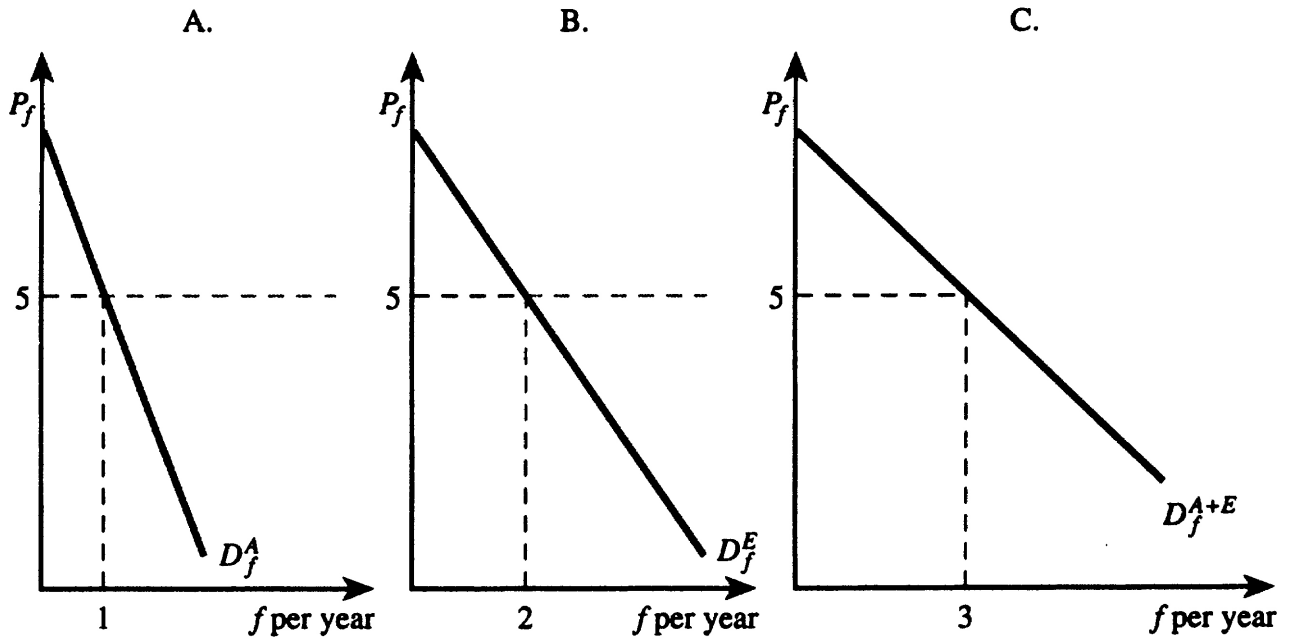


# Public Goods Handout

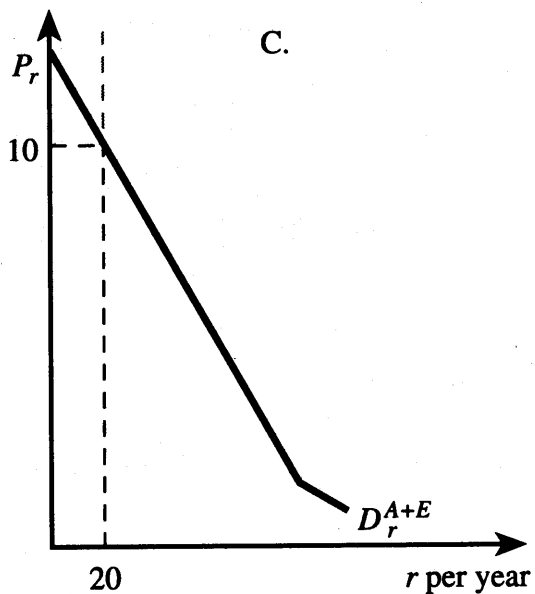
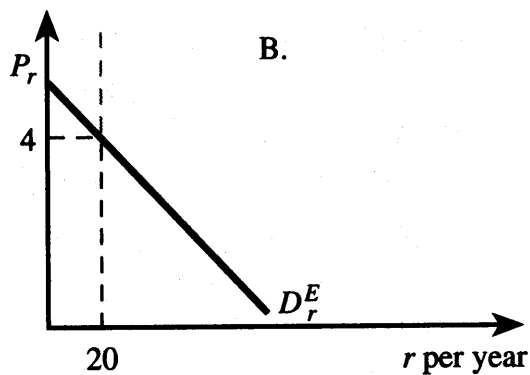
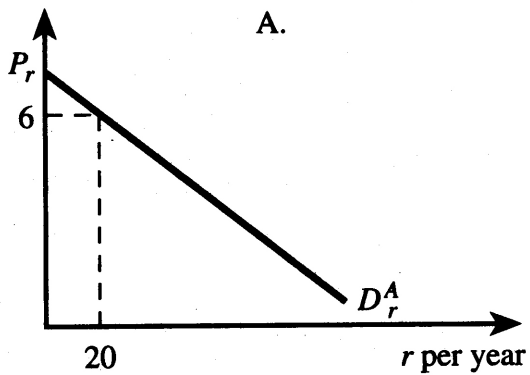
Private Good: Horizontal Addition of Demand Curves



# Public Good: Vertical Addition of Demand Curves

**FIGURE 5.3**

Vertical summation of demand curves



**FIGURE 5.4<sup>b</sup>**

Efficient provision of a public good

