

**August 25, 2011**

**UPP 565: Transportation Project Funding & Finance**

**Instructor: Stephen E. Schlickman, JD**

**Location: Room 2234 CUPPA Hall**

**Fall Semester Thursdays, 6-9 PM**

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### **Course Syllabus**

This course is intended for graduate level students seeking a working knowledge on how transportation projects are funded and financed. It provides a comprehensive overview of the funding and financing options and strategies for most major modes of transportation. There is an emphasis on the background political process governing transportation funding. Past and current events regarding transportation projects and programs will be used to illustrate practical application of funding and financing strategies in the real political world. In addition to Prof. Schlickman's own lectures which will draw on his over 30 years of experience in funding transportation initiatives, leading transportation managers and financial experts will provide guest lecture insights on various topics.

#### **Readings:**

Readings will be assigned as we progress through the semester. There is no assigned textbook for the class. FHWA and other government publications will be provided free of charge to all students. Other readings will be posted on Blackboard or given out in class. You should also scan the newspapers regularly for relevant articles on transportation projects to share in class.

#### **Assignments/Grading:**

There will be a mid-term examination and a final examination. In addition, a research paper, on the topic of your choice relating to transportation financing, will be due on Monday, November 20. More information on this assignment will be provided in class.

Mid-Term	40%
Final Exam	40%
Research Paper	20%

#### **Credit:**

This course is to be taken for 4 Credit Hours. All students should verify by Aug 31<sup>st</sup> that they have registered for the appropriate number of credit hours. Failure to do so may result in a possible loss of financial aid if you are under the required credit hours for financial aid.

## Class Schedule

Aug. 25	<b>Introduction, historical overview of transportation project financing; basic funding &amp; finance principles</b>
Sept. 1	<b>Basic funding &amp; finance principles (cont.)</b> guest speaker Jim Keene; <b>federal governmental structure;</b>
Sept. 8	<b>Federal governmental structure cont.;</b> <b>state and local governmental structures</b>
Sept. 15	<b>The Role of CATS and the Chicago Metropolitan Agency for Planning</b> Guest Speaker: Randy Blankenhorn, Chicago Metropolitan Agency for Planning; <b>Introduction to Highway Project Funding</b>
Sept. 22	<b>Local Government (Municipal Highway and Transit Projects)–</b> Dave Seglin Chicago Department of Transportation; <b>Introduction to Highway Project Funding (cont.)</b>
Sept. 29	<b>TBD</b>
Oct. 6	<b>State Government Perspective on Funding and Finance of Transportation Projects;</b> IDOT Guest Speaker; <b>Tollway funding and finance</b> Tollway Guest Speaker; <b>Introduction to transit funding and finance</b>
Oct. 13	<b>Regional Transit Funding and Financing</b> Guest Speaker: Grace Gallucci, Chief Financial Officer, Regional Transportation Authority (RTA); <b>Introduction to transit funding and finance (cont.)</b>
Oct. 20	<b>MIDTERM EXAMINATION</b>
Oct. 27	<b>Public Private Partnerships</b> Guest Speaker TBD

<b>Nov. 3</b>	<b>Intercity Passenger Rail Funding &amp; Finance</b> Guest Speaker TBD
<b>Nov. 10</b>	<b>Aviation Financing</b> Guest Speakers: Kitty Freidheim, Freidheim Consulting & Nancy Clawson; <b>PFC Case Study</b>
<b>Nov. 17</b>	<b>Illinois State Legislative Process</b> Guest Speaker TBD
<b>Nov. 24</b>	<b>Local Financing Mechanisms; Water Borne Transportation Projects</b>
	<b>RESEARCH PAPER DUE</b>
<b>Dec. 1</b>	<b>Freight Funding &amp; Finance</b> Guest Speaker: Paul Nowicki, Burlington Northern Santa Fe Railway
<b>Dec. 8</b>	<b>FINAL EXAM</b>