

Illinois Economic Association

38th Annual Meeting Program, October 17-18, 2008
University of Illinois at Chicago, Student Center East (SCE)
[8a Oct 08]

Friday October 17, 2008

8:30 am – 3:30 pm	Registration (3rd Floor SCE)
8:30 am -- 9:00 am	Continental Breakfast (3rd Floor SCE) Sponsor: Illinois Economic Association
9:00 am – 10:30 am	<u>Concurrent Sessions A</u>
A-1	Applied Macroeconomics I
A-2	Topics in Microeconomics I
A-3	CEE (Centers for Economic Education) I: Student Analysis of the Economy
10:30 am -10:45 am	Coffee Break Sponsor: Illinois Economic Association
10:45 am – 12:15 pm	<u>Concurrent Sessions B</u>
B-1	Agricultural, Regional, and Environmental Economics
B-2	Derivative Markets
B-3	CEE II: Students and Careers
12:20 pm – 1:45 pm	Luncheon
1:45 pm – 3:15 pm	<u>Concurrent Sessions C</u>
C-1	Environmental Economics
C-2	Economic History
C-3	CEE III: Teaching the Financial Crises
3:15 pm – 3:30 pm	Coffee Break Sponsor: Illinois Economic Association
3:30 pm – 5:00 pm	<u>Concurrent Sessions D</u>
D-1	Household Economics
D-2	Topics in Microeconomics II
D-3	CEE IV: Role of Centers of Economic Education in College Teaching

Saturday, October 18, 2008

9:00 am – 10:30 am	Registration (3rd Floor SCE)
9:00 am – 9:30 am	Continental Breakfast (3rd Floor SCE) Sponsor: Illinois Economic Association
9:30 am – 11:00 am	<u>Concurrent Sessions E</u>
E-1	Sports Economics
E-2	Market Studies
E-3	Macroeconomics
E-4	CEE V: Active Learning Strategies in Teaching Economics
11:00 am -11:15 am	Coffee Break Sponsor: Illinois Economic Association
11:15 am –12:15 pm	<u>Session F</u>
F-1	Doctoral Student Papers
12:15 pm	Doctoral Student Paper Awards
12:20 pm	Annual Meeting of IEA Trustees

Session Information

Friday October 17, 2008

Current Sessions A: 9:00 am – 10:30 am

A-1: Applied Macroeconomics I

Chair/Organizer: Georgios Karras, University of Illinois at Chicago

A Comparison of Alternative Forecast Models of REIT Volatility

Jian Zhou, University of Guelph

An International Study of Inter-Sector Dependencies on Stock Market Indexes

Eun Sun Ahn, University of Hawaii

Jin Man Lee, DePaul University

Optimal Capital Income Taxation with Housing

Makoto Nakajima, Federal Reserve Bank of Philadelphia

Productivity Growth and Technological Diffusion through Foreign Direct Investment

Jaejoon Woo, DePaul University

Tax Changes and Economic Growth: Evidence from a Panel of OECD Countries

George Karras, University of Illinois at Chicago

A-2 Topics in Applied Microeconomics I

Chair/Organizer: Kevin Quinn, St. Norbert College

Did Skyrocketing Property Taxes Force Grandma from Her Home? An Analysis of the Evidence

Richard Dye, Institute of Governmental and Public Affairs, University of Illinois

David Merriman, Department of Public Administration and

Institute of Governmental and Public Affairs, University of Illinois

Juliana Kozak Nobrega, Department of Economics and Institute of Government and Public Affairs, University of Illinois

Homeownership Among Immigrants To U.S. And Australia: A Comparative Analysis

Luis Guillermo Serpa. University of Illinois at Chicago

Process Innovation, Product Innovation and Firm Size

Xin Fang, University of Illinois at Chicago

- A-3: Centers for Economic Education I: Student Analysis of the Economy
Chair/Organizer: Helen Roberts, Centers for Economic Education, University of Illinois at Chicago
University of Illinois at Chicago Students Analyze the Economy
Presentation by University of Illinois at Chicago's College Fed Challenge Students

Concurrent Sessions B: 10:45 am – 12:15 pm

- B-1: Agricultural, Regional, and Environmental Economics
Chair/Session: Mary Arends-Kuenning, University of Illinois at Urbana-Champaign
- The Implications of Hydrologic Processes on Optimal Ground-Water Quality Management*
Yusuke Kuwayama, University of Illinois at Urbana-Champaign
- Economic Value of Regional Water Supply Planning*
Margaret Schneemann, University of Illinois at Chicago and University of Illinois Extension
- Hedging Joint Price and Production Risk in the Presence of Non-Trivial Transaction Costs: Rolfo-Revisited*
Stephen E Armah, University of Illinois at Urbana-Champaign
- Discussants: Margaret Schneeman, University of Illinois at Chicago
Yusuke Kuwayama, University of Illinois at Urbana-Champaign
Mary Arends-Kuenning, University of Illinois at Urbana-Champaign
- B-2: Derivatives
Chair/Organizer: Peter Alonzi, Dominican University
- Physical Features Featured in Natural Gas Futures Spreads*
Jeffrey Williams, University of California, Davis
- Patterns of Fund Involvement in U.S. Futures Markets*
Frank Rose, Lewis University
Robert J. Atra, Lewis University
- Discussants: Tassos Malliaris, Loyola University of Chicago

Peter Alonzi, Dominican University

- B-3: Centers for Economic Education II: Students and Careers
Chair/Organizer: Helen Roberts, Centers for Economic Education, University of Illinois at Chicago

Effects of Career and Technical Education on Students in Chicago Public Schools, Graduating Classes of 2004, 2005, and 2006

Helen Roberts and Tamkeen Khan, University of Illinois at Chicago

The Effect of Faculty Gender on the Gender Composition of Economics Majors

Paul J. Pieper, University of Illinois at Chicago and Sarinda Taengnoi,
University of Wisconsin at Oshkosh

Luncheon Speaker: Robert Baade, Lake Forest College

Should Chicago be Careful What It Wishes for in 2016? Measuring the Economic Impact of Mega-Sports Events

Concurrent Sessions C : 1:45 pm – 3:15 pm

- C-1: Environmental Economics
Chair/Organizer: Carol Tallarico, Dominican University

Is Past Pollution a Prologue to Future Pollution?
Jeffrey Williams, University of California-Davis

Country CO2 Emission Responses to Carbon Taxes and Trading
Houston H. Stokes, University of Illinois at Chicago
Carol D. Tallarico, Dominican University
Richard. F. Kosobud, University of Illinois at Chicago

Questions in Baselineing: Evidence from the ERMS VOC Market
Brian L. Scott, Washington College
Carol D. Tallarico, Dominican University

Discussants: Brian L. Scott, Washington College

Jeffrey Williams, University of California-Davis
Houston H. Stokes, University of Illinois at Chicago

- C-2: Economic History
Chair/Organizer: Louis Cain, Loyola University and Northwestern University

Slave Emancipation as a Natural Experiment in American Fertility
Marianne Wanamaker, Northwestern University

The Impact of Weather on U.S. Farm Productivity: Historical Patterns and Relation to the Changing Disease Environment
C. Hoyt Bleakley, Graduate School of Business, University of Chicago
Sok Chul Hong, Center for Population Economics, University of Chicago

Discussants: Mark Guglielmo, Center for Population Economics and University of Chicago
of Chicago
Laura Owen, DePaul University

- C-3: Centers for Economic Education III: Teaching the Financial Crises
Chair/Organizer: Helen Roberts, Centers for Economic Education, University of Illinois at Chicago

Demonstration and Discussion

Concurrent Sessions D: 3:30 pm – 5:00 pm

- D-1: Household Economics
Chair/Organizer: Mary Arends-Kuenning, University of Illinois at Urbana-Champaign

Trends in Household Service Production: Evidence from the American Time Use Survey
Cornelius Hofman, The GEC Group

Nutritional Outcomes of Children in India: A Quantile Regression Approach
Eeshani Kandpal, University of Illinois at Urbana-Champaign
Paul McNamara, University of Illinois at Urbana-Champaign

Discussants: Eeshani Kandpal, University of Illinois at Urbana-Champaign
Cornelius Hofman, The GEC Group

- D-2: Topics in Microeconomics II
Chair/Organizer: Stephen Karlson, Northern Illinois University

Primaries with Strategic Voters: Trading off Electability and Ideology
Mohammad Reza Mirhosseini, Northern Illinois University

Is Term-time Employment a Wise Investment in Human Capital for Undergraduates?
Michael Wenz, Winona State University
Wei-Choun Yu, Winona State University

The Effect of Information Infrastructure on Insurgencies
Shane Murphy, Northeastern Illinois University

D-3: Centers for Economic Education IV: Role of Centers of Economic Education in College Teaching
Chair/Organizer: Helen Roberts, Centers for Economic Education, University of Illinois at Chicago

Discussion among Participants

Saturday October 18, 2008

Concurrent Sessions E: 9:30am-11:00am

E-1: Sports Economics
Chair: Anthony Krautmann, DePaul University

Do Stadium Subsidies Help Teams Win?
Jeff Owen, Gustavus Adolphus College
William Polley, Western Illinois University

Estimating Demand for Professional Team Sports
Dave Surdam, University of Northern Iowa
Kenneth Brown, University of Northern Iowa

Comparative Advantage in the Bullpen: A Model of Starters and Relievers
John Solow, University of Iowa
Lisa Gillette, University of Iowa

Win Or Go Home: Why College Football Coaches Get Fired
Paul Holmes, University of Illinois

Discussants: Anthony C. Krautmann, DePaul University
Paul Gabriel, Loyola University
Kevin Quinn, St. Norbert College

Don Coffin, Indiana University Northwest

E-2: Market Studies

Chair/Organizer: Peter Alonzi, Dominican University

The Stationarity of Oil Prices over the Last 140 Years

Noel Brodsky, Eastern Illinois University

Sources of Real Exchange Rate Volatility in West African Countries

Assandé Désiré Adom, Eastern Illinois University

Subhash C. Sharma, Southern Illinois University

A.K.M. Mahbub Morshed, Southern Illinois University

E-3 Macroeconomics

Chair/Organizer: Paul Pieper, University of Illinois at Chicago

Straight-line Depreciation and the Rate of Convergence in the Solow Model

Paul Pieper, University of Illinois at Chicago

Foreign Aid and Growth

Stephen Armah, University of Illinois at Urbana-Champaign

Nonlinearities and Economic Growth: Are Results Consistent over Time?

Kathleen Odell, University of Illinois at Chicago

International Evidence on Labor's Share of Income

Xiao Xiang, Discover Financial Services

Lunar Calendar Holiday Effects on Chinese ADRs

Wendy Ku, University of Illinois at Chicago

Yanli Cui, University of Illinois at Chicago

E-4: Centers for Economic Education V: Active Learning Strategies in Teaching Economics

Chair/Organizer: Helen Roberts, Centers for Economic Education, University of Illinois at Chicago

Measuring the Effects of the Financial Fitness for Kids Program for Early Elementary School Students in Chicago

Sowjanya Dharmasankar, Waubonsee Community College and

Helen Roberts, University of Illinois at Chicago

11:15 am –12:15 pm

F-1 Graduate Student Papers

Chair/Organizer: Richard Peck, University of Illinois at Chicago

12:15 pm

Doctoral Student Paper Awards

12:20 pm

Annual Meeting of IEA Trustees