

# MANAGING A DEFINED CONTRIBUTION PLAN

- SURS Self-Managed Plan, 403(b)s, and 457(b)s are DC plans. Individual determines investment approach
- Based on suitability and risk tolerance
- Diversification across multiple asset classes

# LIFE ANNUITIES FROM DC PLANS

- Portfolio design
- Too conservative
- Multiple asset classes
- TIAA-CREF Resources: Lifetime Retirement Income: The Foundation to a Secure Future and Making the Most of Your Retirement: How to Choose the Right Income Option for You