
Nov.

8
- 2011 -

For Immediate
Release

Terminal Benefit Payout Options

As a reminder, UIC employees who are separating or retiring have the option to defer their vacation and/or compensable sick leave payout to their 403(b) or 457(b) plan. These deferrals require processing time by the UPB Benefits Services office. If you wish to defer vacation and/or compensable sick leave upon separating or retiring, contact the UPB Benefits Services office at 312-996-6471 on or before 60 days before the last day of employment.

For information on deferring your Terminal Benefit Payout see NESSIE at https://nessie.uihr.uillinois.edu/cf/benefits/index.cfm?Item_ID=3155.