

THE UNIVERSITY OF ILLINOIS AT CHICAGO

UIC

College of Medicine

Office of Student Financial Aid (M/C 782)
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2008-2009 BUDGET INCREASE APPEAL

CAR INSURANCE

Federal regulations permit the **University of Illinois at Chicago College of Medicine Office of Student Financial Aid (COM OSFA)** to adjust a student's budget *providing* the COM OSFA adheres to strict guidelines for documenting such adjustments. To request an increase, a student must file this Appeal Form. If this appeal is successful, the student's budget will be increased. This information sheet has been created to assist students. It by no means incorporates all situations *or* details all documentation the COM OSFA may request. It is merely a guide and is subject to change.

Students who incur expenses for car insurance may be eligible to increase their student budget. **Please Note:** *an increase to a student's budget for any vehicle related expenses will only increase the student's eligibility for loans----not for grant or scholarship funds.*

INSTRUCTIONS:

Complete this form in its entirety. Indicate which situation applies to you and be sure to include supporting documents (e.g., receipt(s), invoice, etc), if instructed to do so.

Print Name

UIN

E-mail

Policy in student's name

Required documentation

A copy of the current auto insurance policy that includes:

- student's name
- year/make/model of vehicle
- VIN number
- beginning and ending dates of coverage
- total premium amount paid

Note: If the policy lists more than one automobile, the student should specify the vehicle he or she drives.

Policy in parents' name:

Required documentation

A copy of the current auto insurance policy that includes:

- student's name
- year/make/model of vehicle
- VIN number
- beginning and ending dates of coverage
- total premium amount paid
- notarized letter from the student's parent(s) stating the reason
- copies of the student's canceled checks (**front and back**) made payable to the insurance company
 - **If student pays monthly:** submit copies of the past three months as of the date you signed this appeal or If student pays bi-weekly.

Limitations

- ✓ Any auto expenses for the previous academic year (or loan period) will be denied.
- ✓ The COM OSFA will only permit a budget increase for one automobile per student.
- ✓ In the case of an **automobile accident**, only the deductible will be covered after submission of a paid receipt.
- ✓ **Parking tickets** and tickets for **moving violations** will be denied.

NOTE: A student may use federal funds to cover the cost of vehicle related expenses. Since appeals to the Student Budget result in increased borrowing limits, it is most important that students who file an appeal are aware of their overall indebtedness and the impact of repayment.

COM OSFA encourages students to minimize reliance on loans and to consider the consequences of borrowing by projecting the percentage of expected monthly income that will be devoted to loan repayments. Students should always maintain accurate records of loans received and have a full sense of their current total educational debt. Generally speaking, loan repayments should not exceed 15 percent of net income.

CERTIFICATION STATEMENT

All of the information on this form is true and complete to the best of my knowledge. I know I may have to provide further information if necessary. If my financial situation/circumstances changes from what I have reported here, I agree to notify the Office of Student Financial Aid.

Student's Signature

Date

Important Deadline Dates

This appeal and all required documents must be submitted no later than the following:

Fall Semester: November 3, 2008

Spring Semester: April 6, 2009

Summer Semester: June 30, 2009

Contact the College of Medicine Office of Student Financial Aid if there are any questions about *this 08-09 Budget Increase Appeal*.

Revised 03/27/2008